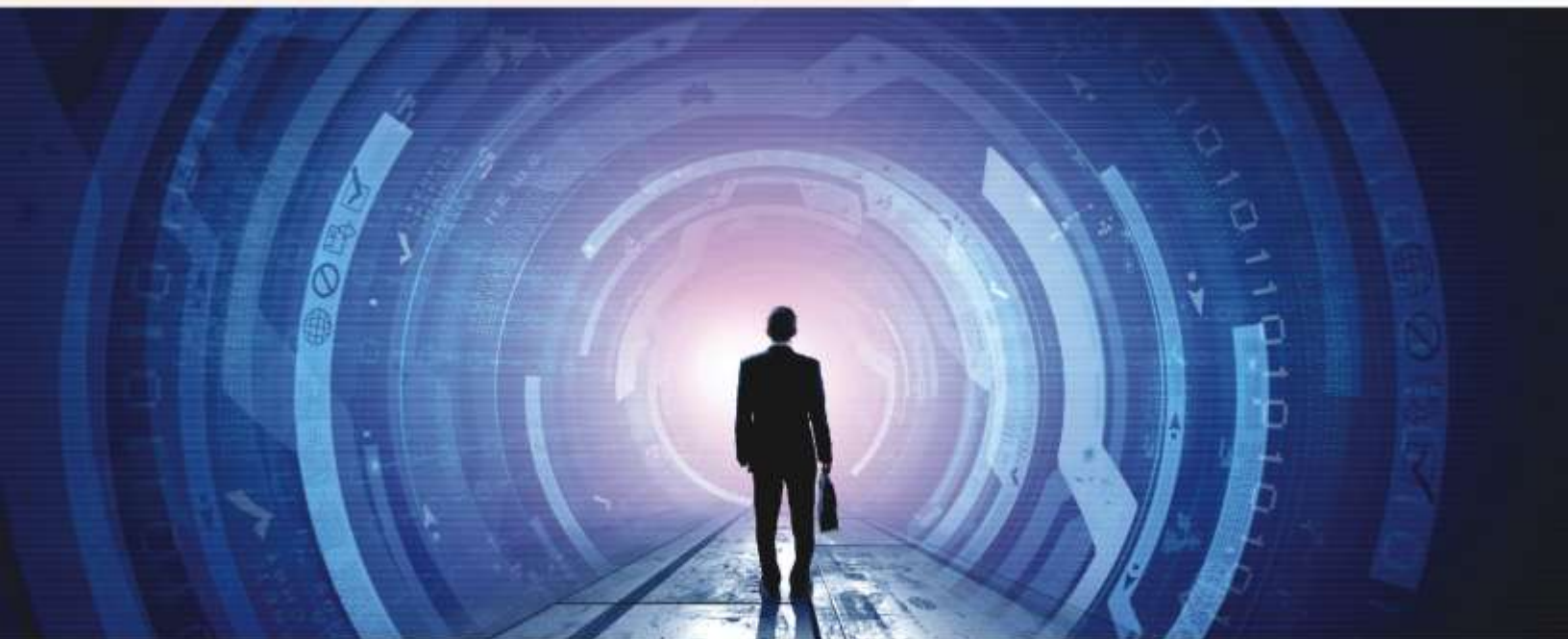




THE JOURNEY OVER THE BRIDGE OF
PROMISE & VALUE.

Tattva Fincorp Ltd. has been conceived as a financial solution provider to the hitherto unassisted segment of enterprising entrepreneurs who are ubiquitous, running mom and pop stores, trading goods and wares, operating franchisees, as vendors and suppliers, manufacturing knick-knacks, making handicrafts and textiles. They may not be introduced to the formal credit banking system, or may be stuck with onerous borrowing rates, or they may not have adequate assets at disposal to provide as collateral. Tattva Fincorp aims at providing them the impetus as they keep the wheels of the economy running. We are a team of experienced and highly passionate entrepreneurs that have founded and operated over business principles, goals and beliefs which drive our execution and culture, and it is the backbone for all we do.



The promise. The future.

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other small financial entities. The banking regulator has allowed new entities such as payment banks to be created recently thereby adding to the types of entities operating in the sector. However, the financial sector in India is predominantly a banking sector with commercial banks accounting for more than 64 per cent of the total assets held by the financial system.

Defying muted credit growth in the banking sector, the NBFC sector registered a growth of around 39 per cent on a year-on-year basis, according to data available. NBFC industry has gained pace, showcasing growth in the past quarters. We see more new players entering the space and the current ones growing larger realising their IPO plans. Additionally, improved investors confidence, due to proper regulations in place and the increased transparency in the sector, will also support the growth story.

Tattva mission is to meet the needs of the underserved urban and rural segments across India employing smart customer engagement and new-age technology. Our digital strategy and with customer's trust will help us get there faster.



Tattva - Taking financial services to the doorstep

NBFC plays a critical role in India with 40% of the population having limited or no access to traditional banking services. Meeting the needs of the underserved is not easy though. Tattva knew from the start it needed a smart way to service customers and the technology to scale. Our vision has always been about improving financial inclusion and providing a full suite of products and services to a growing number of customers. Investments in that direction helped us gain momentum and in a short span we have grown swiftly and built up excellent trust recall.

Scalable and automated processes have reduced time to market for new products and supported Tattva Fincorp's rapid growth. These include a simplified onboarding process which has cut the time between loan applications and disbursement of funds. A strong tech backbone is at the heart of this and has supercharged Tattva productivity at the marketplace.

Currently Tattva offers a range of products that have created a strong client base. Products like Tattva Two Wheeler loans, Consumer loans and backing the small and medium businesses through MSME loans have shown excellent growth. Products aimed at women and self support groups, qualified youth will be rolled out in future. Tattva plans to integrate its core banking system and a customised mobile app, the tech backbone lets rep's capture new leads and service customers from anywhere. Loan disbursement and collection takes place from the ultimate convenience of the customer's doorstep. Biometrics built-in to Tattva sales rep's mobile devices allow for instant customer verification and transactions are authenticated on the spot. With rich reporting functionality, management can track transactions or drill down into the data to see the total number of customers in any given sector or even the rate of approvals for particular geographies. Analysing these types of trends will help target customers with the right products at the right time and identify opportunities for growth.



Tattva @ tomorrow

India is an entrepreneurship powerhouse. It is one of the fastest growing economies in the world. Small businesses are an integral part of the India Growth Story. A huge young population is ready to take off, driven by dreams and ambition. That said, assistance in the form of financial inclusion and funds to grow is a crucial need for the untapped segment and the small businesses to flourish. In fact, it is the absolute need of the hour in India. This is something our research recognised and motivated us to be in a position to play a pivotal part in, and help fuel, nourish, and sustain India's small business and entrepreneurship ecosystem.

With this objective and the 'New India' vision, we at Tattva are placing our bet on a robust growth period ahead. Ably supported by a visionary leadership and professional talent at the helm, Tattva is poised to scale new heights. Be the part of that great journey.



**'Tattva' in Sanskrit means principles, reality or truth.
As per various Indian schools of philosophical thoughts
'Tattva' denotes an element or aspect of reality.
It conveys a message of goodness and ultimate positive result.**

Thus 'Tattva' embodies business principles...principles based on Law and Ethics along with Transparency and Accountability. It envisages the wellness of its stakeholders and responsible business is its hallmark.

Into the business, for just two years, it has made many market observers 'sit up and think'. The reason...its journey has been so remarkable. It has deviated from the conventional growth trajectories followed by market novices. It has peaked so early when others take years together. But we realize that the task at hand is not easy as to keep momentum requires greater will-power.

For a long journey called business, you have to have back-bag full of resources with strong limbs called finance. Till today, business procedures and strategies we followed were ordinary, but we could execute them in extraordinary manner and that made us hog the limelight.

A vibrant market always witnesses disruptions....positive disruptions rather and who creates positive ripples gets noticed and leads the market. Being market leader is not a mean task and being at the top for long stint requires guts and grits. 'Tattva' is here for longer innings and for positive disruptions which will ultimately benefit the commoner on the street.

VISION

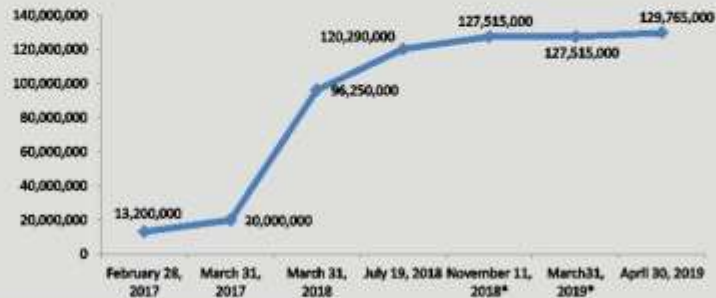
To be a preferred brand in non banking financial services and being an ideal destination for customer delight, quick processing, transparent dealings and value for money.

MISSION

To build a professional organization on solid foundation with impeccable work culture and service orientation that is capable of confronting challenges of evolving world order and emerging customer needs from time to time.

PERFORMANCE OVERVIEW

PAID UP CAPITAL



Month	Paid Up Capital	Share Holders
February 28, 2017	1,32,00,000	7
March 31, 2017	2,00,00,000	7
March 31, 2018	9,62,50,000	38
July 19, 2018	12,02,90,000	38
November 11, 2018	12,75,15,000	44
March 31, 2019	12,75,15,000	44
April 30, 2019	12,97,65,000	47

FINANCIALS



BUSINESS



Disbursement Summary	2017-18	2018-19
Average Disbursement	26.89	51.29
	2.24	4.27

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CORPORATE INFORMATION

Board of Directors

Mr. C Vijayakumaran Nair	Managing Director
Mr. Amith Madhavan	Whole Time Director
Mr. PR Sathyanarayanan	Director (Executive)
Mr. Sanal Venugopal Menon	Director (Non Executive)
Mr. Natarajan Muthuraman	Independent Director
Mr. Rudran Puthukulangara	Independent Director

Key Managerial Personnel

Mr. C Vijayakumaran Nair	Managing Director
Mr. Amith Madhavan	Whole Time Director
Mr. Sugesh Ram KS	Company Secretary
Mr. Sethumadhavan N	Chief Financial Officer

Associate Directors and Regional Business Heads

Mr. Suresh Kannan	Associate Director (Business Head)
Mr. Sasi Kumar SV	Associate Director (RBH - Madurai)
Mr. Saravana Kumar N	Associate Director (RBH - Coimbatore)
Mr. Dinesh K	Associate Director (Collections)
Mr. Rama Varma Raja KC	Associate Director (Legal & Recovery)
Mr. Benny KD	Associate Director (Internal Audit)
Mr. Rajendran P	Associate Director (Resource Mobilisation)
Mr. Gopinath Vellalath	Associate Director (Process Audit)

A John Moris & Co.	Statutory Auditor
CS Prasanth K N	Practicing Company Secretary
Adv. Praveen Mohan V	Debenture Trustee

We bank with

IDFC First Bank	South Indian Bank	Federal Bank	IDBI	ICICI	State Bank of India	AU Bank
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Registrar and Share Transfer Agent (RTA)

SKDC Consultants Limited	Post Box No. 2016, Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy Post, Coimbatore, TN 641006
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Our Branch Locations

Name of the Branch	Address
Thrissur	2nd Floor, Prasad Arcade, Patturaikkal, Thrissur, Kerala.
Pattambi	1st Floor, Vee Yes En Arcade, Perinthalmanna Road, Melepattambi, Palakkad, Kerala.
Palakkad	1st Floor, Ghanis, Fort Maidan, Palakkad, Kerala.
Ernakulam	1st Floor, Thomas Ikereth Square, Nr. Metro Station, Company Padi, Aluva, Ernakulam, Kerala.
Chalakudy	V & V Arcade, National Highway, Chalakudy, Kerala.
Coimbatore	F-1, 1st Floor, Balaji Castle No. 11, Father Randy Street, RS Puram, Coimbatore, Tamil Nadu.
Madurai	2nd Floor, No. 09, Bye Pass Road, Madurai, Tamil Nadu.
Perinthalmanna	1st Floor, Vattupara Building, Kozhikode Road, Perinthalmanna, Malappuram, Kerala.
Thodupuzha	First Floor, George Town, Vengalloor PO, Thodupuzha - Muvattupuzha Road, Thodupuzha, Kerala.



WORDS FROM MANAGING DIRECTOR

Dear shareholders and members,

I have immense pleasure to speak about our journey together. Yet another year of operations has been successfully completed. And, of course, we have already made tremendous progress in our institution making process that started off in April 2017.

Contrary to all our expectations, the year passed was quite turbulent one. Last year we faced with a devastating flood in the state of Kerala. It resulted in complete breakdown of normal life and commercial activities throughout the state for quite long time. It took more than three to four months to return to normalcy in business activities. The entire business operations had undergone huge stress during the period and loan repayment was affected the most. Subsequent to the flood yet another tragedy hit us badly in the form of liquidity crisis. In the wake of IL&FS issue, banks had taken a conservative position as far as NBFC funding is concerned. They had almost stopped NBFC funding for a while and even already sanctioned limits of financial institutions were subjected to drastic cut as well. RBI took considerable time to clear off the mess and give direction to banks to deal with NBFC funding yet again. Under this situation, almost all players small or big in the market had stopped loan disbursements and focused only on their ALM management and loan repayment. However, we boldly resolved to continue with loan disbursement for which funds were sourced from multiple channels and sources. It is worth to mention here that both these critical challenges have enhanced our risk appetite by many folds.

In spite of having all these adversities, we have successfully chased our self set targets, with absolute determination. We opened two regional Offices and two branches in Tamil Nadu and one more branch in Kerala during the year 2018 - 19. Presently, we have nine branches and two regional offices besides our corporate office at Thrissur. We have been able to disburse loans worth over 52 crores of rupees and to finance around 7000 vehicles last year which indeed a rare achievement in the given situation. I am glad to announce that we have become operationally viable after 18 months of operations and also posted a modest profit in the year 2018 - 19.

The relevance and scope of financial service sector in general and NBFC activities in particular remains to be quite high even now. The fast growing large economy like ours will pass through lot of challenges in days to come. We need to equip ourselves to go with the changes around and be adaptable to emerging market realities. Technology will be a challenge and opportunity as well, for sustainable growth in days to come. A business model based on bottom-line concept will succeed in long run. We plan for steady and consolidated growth which is more sustainable and relevant today.

As we are into third year of operations, we intent to expand our product range and also to explore cross selling options for our existing customers. We have already introduced loan against property (LAP) in Tamil Nadu in pilot mode. After gaining certain level of experience, we will expand it to more and more locations. Similarly, we are also planning for personal loans to our existing clients who are having excellent repayment track record with us. We intent to disburse loans worth 100 crores during the current financial year. Once our live portfolio crosses 100 crores benchmark we will get into an altogether different league where scalability and sustainability would not be a constraint as it is today.

In business, nothing is constant and we have to consistently evolve ourselves with the changing times, be it products, strategy or technology, to be alive and kicking in the market and it is upto the top management to be alert and dynamic to meet the challenges.

And once, plans and strategies are set, next is how we execute them. A competent management team is the backbone of any organization and we have started the process to 'Spot, Retain and Promote the talent' as our HR Policy to sharpen the competence of doing things.

Going forward, it is also time to think of building brand image of 'Tattva'. Very concrete and conspicuous steps are required to be taken in this direction in future. An impeccable business record, of course, helps in building the image. But there is far more to it. We have to create a situation where 'Tattva' become a dependable household name. It will help us to get more funds and more service providers will flock to 'Tattva' and for that strong brand image is to be created.

So far we have succeeded in charting our own path and tasting success although modest one. But, as Winston Churchill once said 'Success is not final and failure is not fatal, it is the courage to continue that counts'. And I am sure we have that courage to continue our journey together.

Best Wishes,
C Vijayakumaran Nair
Managing Director

19.07.2019

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the members of Tattva Fincorp Limited will be held on Sunday, 29th September 2019 at 11.00 AM at hotel "The Garuda", Kuruppam Road, Thrissur - 680001 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31 March 2019 together with the Report of the Director and Auditors thereon.
2. To appoint a Director in place of Mr. Sanal Venugopal Menon (DIN: 07046818), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Special Business:

3. Appointment of Mr. Rudran Puthukulangara (DIN: 00546638) as Independent Director
To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to provisions of section 149(4) and 152(2) and other applicable provisions of Companies Act, 2013, if any, Companies (Appointment and Qualification of Directors) Rules, 2014 read with schedule IV of the Companies Act 2013 (the 'Act') including any statutory modifications and re-enactments thereof Mr. Rudran Puthukulangara (DIN: 00546638) who fulfills the 'fit and proper criteria' as mandated under RBI guidelines and having expressed consent and submitted letter of intimation, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 03 (three) consecutive years from the conclusion of 22nd AGM to the conclusion of 25th AGM".

4. Re-Appointment of Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to retire by rotation.

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to the provisions of section 149, 152, 197 and 198 and other applicable provisions of Companies Act, 2013, if any, read with Companies

(appointment and Qualification of Directors) Rules, 2014 and subject to schedule V of the Companies Act 2013, including any statutory modifications and re-enactments thereof, Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702) who fulfills the 'fit and proper criteria' as mandated under RBI guidelines and having expressed consent and submitted letter of intimation, be and is hereby appointed as Director (Executive) of the Company, liable to retire by rotation and hold office for a term of 01 (one) year from the conclusion of 22nd AGM to the conclusion of 23rd AGM upon the terms and conditions as set out in the explanatory statement annexed hereto, including the minimum remuneration to be paid in the event of loss or inadequacy of profit in any financial year with liberty of Board of Directors to alter and vary terms and conditions of said appointments in such manner as agreed between the Board and the Director".

5. Ratification of appointment of Mr. Amith Madhavan (DIN: 07702830) as Whole Time Director
To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to the provisions of section 149, 152, 196, 197 and 198 and other applicable provisions of Companies Act, 2013 if any, read with Companies (appointment and Qualification of Directors) Rules, 2014 and subject to schedule V of the Companies Act 2013, including any statutory modifications and re-enactments thereof, appointment of Mr. Amith Madhavan (DIN: 07702830) as the Whole Time Director, w.e.f 04.04.2019 for a term of one year, with terms and conditions as set out in the explanatory statement annexed hereto, including the minimum remuneration to be paid in the event of loss or inadequacy of profit in any financial year with liberty of Board of Directors to alter and vary terms and conditions of said appointments in such manner as agreed between the Board and the concerned Director, be and is hereby ratified".

6. Approval of Related Party Transactions

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to the provisions of section 188(1) and other applicable provisions of the Companies Act, 2013, if any, read with Companies (Meeting of Board and its powers) Rules, 2014 including any statutory amendments or modifications or re-enactments thereof, Related Party Transactions in the following nature, during and for the period 2019 - 20 be and are hereby approved".

Details of Related Parties	Nature of Related Party Transactions
All the existing Directors and KMPs along with the Directors being appointed in the AGM.	a) Sale, purchase or supply of any goods or materials b) Selling or disposing of or buying of property of any kind c) Leasing of property of any kind d) Availing or rendering of any services e) Appointment of any agent for purchase or sale of goods, materials, services or property f) Underwriting the subscription of any securities or derivatives thereof, of the Company.

7. Issue of Unsecured Subordinated Debt on private placement basis.

To consider and if thought fit, to pass with or without modification(s), the following resolution, as a Special Resolution:

"RESOLVED THAT

Pursuant to the provision of section 42 of the Companies Act, 2013 (the Act) and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and subject to the guidelines issued by RBI in this regard for NBFCs and the relevant provision of the Memorandum and Articles of Association of the company, the consent of the members be and is hereby accorded to the Board of Directors of the Company, to offer and/or invite for issue of Unsecured Subordinated Debt on private placement, in one or more tranches, with the consent being valid for a period of one year from the date hereof, on such terms and conditions as may be determined by the Board of Directors";

"RESOLVED FURTHER THAT, approval of shareholders of the Company be and is hereby granted to draft the private placement offer letter in Form PAS - 4, as specified under section 42 and all

other applicable provisions of the Companies Act, 2013 read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 for purposes of dispatch of private placement offer letter by the company to the persons whose names were mentioned in record on private placement."

"RESOLVED FURTHER THAT the aggregate amount to be raised through the issuance of Unsecured Subordinated Debt of Rs1,000/- each (Rupees Thousand only) pursuant to the authority under this Resolution shall not exceed the limit of Rs 100 crores (Rupees Hundred crores only)".

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such agreements, documents, instruments, applications etc. as may be required, with power to settle all questions, difficulties or doubts that may arise in regard to the aforesaid resolution as it may in its sole discretion deem fit and to delegate all or any of its powers herein conferred to any of the Directors and/or Officers of the Company, to give effect to this resolution".

By order of Board of Directors

S/d
 Place: Thrissur (Sugesh Ram KS)
 Date: 19.07.2019 Company Secretary

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy and a proxy need not be a member of the Company.
2. The Form of proxy duly stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members or proxies should submit the duly filled attendance slip for registration at the time described.
4. In case of joint holders attending the meeting, the joint holder whose name in higher order alone will be entitled to vote.
5. All documents referred to in the Notice are open for inspection at the Corporate office of the Company during office hours on all working days upto the date of AGM.
6. Members who have any queries or need any information on the business scheduled to be transacted at the AGM, may forward their request in writing at least 07 working days prior to the meeting, so that the required information can be made available at the meeting.

STATEMENT OF FACTS ON AGENDA ITEMS OF SPECIAL BUSINESS: (Pursuant to section 102 of Companies Act, 2013)

3. Appointment of Independent Director

Under the provisions of section 149 and 152 of Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 Public Companies having paid up capital of Rs 10 crores shall have at least 02 Directors as Independent directors who would be in the category of Non Executive Directors and not liable to retire by rotation and may possess appropriate skills and experience in the fields of Finance, Law, Management, Administration or any other discipline related to the Company's business.

Our Company, having crossed the threshold of Rs 10 crores as paid up capital for the appointment of Independent Directors, is planning to appoint Mr Rudran Puthukulangara (DIN: 00546638) as second Independent Director of the Company so as to avail, for the benefit and betterment of the Company, corporate management and financial expertise and experience along with other academic qualifications possessed by Mr Rudran Puthukulangara.

The proposed Independent Director has desired qualifications and has also submitted his consent (DIR-2) and intimation (DIR-8) and also fulfills the "Fit and Proper criteria" as mandated under RBI guidelines.

Profile: Mr. Rudran Puthukulangara (DIN: 00546638)

Mr. Rudran Puthukulangara is a successful career development banker having worked in apex financial institutions viz., IDBI and SIDBI after having started his career with RBI in 1970. He served IDBI and SIDBI in various capacities in different offices of these institutions. He rose to the position of Chief General Manager in SIDBI in 2002.

Having gained experience in IDBI and SIDBI on big corporate and MSMEs as well, he was appointed as the first MD and CEO of India SME Asset Reconstruction Company Limited (IASRC) promoted by SIDBI. He also served as MD & CEO of Asset Reconstruction Company India Limited (ARCIL), the premier and first Asset Reconstruction Company of India.

He is a specialist and Stressed Assets' Management expert and well versed with NPA resolution techniques including Insolvency and Bankruptcy Code.

If appointed, Mr. Rudran Puthukulangara (DIN: 00546638) would be paid a suitable sitting fee as decided by the Board of Directors.

The resolution is recommended for approval of members through Special Resolution.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

4. Re - Appointment of Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to retire by rotation.

Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702) was appointed as Director (Executive) of the Company for a term of one year in the last (21st) Annual General Meeting held on 07th September 2018. During the said period he had contributed immensely on every aspect of business activities of the Company and had been at the forefront of many discussions that the Company held with various Financial Institutions. His expertise in this area and rapport with many leading personalities of funding institutions helped the Company in mobilizing funds at times when it mattered most thus enabling the Company to tide over the crisis that the market witnessed recently.

Having considered the past contributions and looking forward for more, it is proposed to re-appoint Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to retirement by rotation for a remuneration as elucidated below for one more year from 22nd Annual General Meeting to 23rd Annual General Meeting.

Being eligible he has offered himself for appointment and has submitted his consent (DIR-2) and intimation (DIR-8). He also fulfills the "Fit and Proper criteria" as mandated under RBI guidelines.

Subject to appointment, the remuneration payable would be as follows:

Nature of remuneration	Remarks
Fixed compensation & Basic Salary	Rs. 1,50,000/- Contribution to PF & Gratuity Payable on monthly basis Annual increments can be made by Board of Directors
Performance Linked Variable Remuneration (PLVR) (Bonus)	Can be decided by the Board of Directors for each financial year and according to the scheme of the Company.
Flexible compensation (Perquisites & allowances)	Benefits, allowances and other amenities. Reimbursement of expenditures incurred.
Commission	Percentage of profit of the Company.
Total Payment	Rs. 1,50,000.00
Minimum payment in case of inadequate profit	Rs. 1,50,000.00

The resolution is recommended for the approval of the members through special resolution.

Mr. Puthamveetil Raman Sathyanarayanan is interested in the resolution to the extent of his share holdings in the Company.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

Other details of the Director seeking appointment: DIN: 07980702 DoB: 25.07.1966

Directorships in other entities: NIL

No of meetings attended as Director (Executive): 31

Note: Information about the appointee:

- Back ground details: Having been associated with many Banks and nationally acclaimed Financial Institutions, Mr. PR Sathyanarayanan has wide knowledge about the functions of banks and their fund mobilization procedures. He has also performed functions at Senior Management level and knows possess knowledge about corporate finance management.
- Past Remuneration: Monthly remuneration of Rs. 1,50,000.00 (Rupees One Lakh Fifty Thousand Only) was paid during the tenure from September, 2018 to till date.
- Recognition or awards: He has won many laurels and appreciations for the accomplishments during his tenure with the previous employer.
- Job profile and his suitability: Past experience and knowledge about the industry make him a suitable candidate to the proposed post.
- Remuneration proposed: Rs. 1,50,000.00 (Rupees One Lakh and Fifty Thousand only per month)
- Comparative remuneration profile with respect to industry, size of the Company, profile of the provision and person: Matches the industry standard
- Pecuniary relationship directly or indirectly with the Company or relationship with the management personnel: The proposed individual is a share holder of the Company.

5. Ratification of appointment of Mr. Amith Madhavan, as Whole Time Director (DIN: 07702830)

Mr Amith Madhavan was appointed as Whole Time Director of the Company with effect from 04.04.2018 to hold office for a term of 01 year and his term expired in the month of April, 2019. Board of Directors, subject to approval from members, has re-appointed him as Whole Time Director of the Company for one more term commencing from 04.04.2019 to 04.04.2020 vide resolution no. 08 passed on 30.03.2019 with existing remuneration of Rs. 1,00,000.00 per month.

Mr. Amith Madhavan, along with the statutory duties as a Whole Time Director, has been looking after the business affairs of the Company throughout Kerala as its Regional Business Head. All the seven branches including the latest one opened at Thodupuzha, are operating under his direct supervision.

Coordinating the operations of Sales Team and Collection Team and monitoring their day to day performance and providing corrective guidelines have been his forte and it is the backbone of business activities of the Company. As Business Head, he has been the face of the company to many showroom managers spread all over Kerala with whom he has built a rapport within a short span of time.

In this crucial juncture of business growth, it is inevitable that we maintain good momentum and spirit and hence it is proposed to ratify the appointment of Mr. Amith Madhavan for period of one year from 04.04.2019 to 04.04.2020.

Being eligible he has offered himself for appointment and has submitted his consent (DIR-2) and intimation (DIR-8). He also fulfills the "Fit and Proper criteria" as mandated under RBI guidelines.

Subject to appointment, the remuneration payable would be as follows:

Nature of remuneration	Remarks
Fixed compensation & Basic Salary	Rs. 1,00,000/- Contribution to PF & Gratuity Payable on monthly basis Annual increments can be made by Board of Directors
Performance Linked Variable Remuneration (PLVR) (Bonus)	Can be decided by the Board of Directors for each financial year and according to the scheme of the Company.
Flexible compensation (Perquisites & allowances)	Benefits, allowances and other amenities. Reimbursement of expenditures incurred.
Commission	Percentage of profit of the Company.
Total Payment	Rs. 1,00,000.00
Minimum payment in case of inadequate profit	Rs. 1,00,000.00

The resolution is recommended for the approval of the members through special resolution.

Mr Amith Madhavan is interested in the resolution to the extent of his share holdings in the Company.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

Other details of the Director seeking appointment: DIN: 07702830 DoB: 17.02.1984

Directorships in other entities: NIL

No of meetings attended as Whole Time Director: 31

Note: Information about the appointee:

- Back ground details: Has been a qualified Management Expert and has worked abroad. Back home, had been associated with a Thrissur based leading Financial Institution before joining Tattva Fincorp Limited.
- Past Remuneration: Monthly remuneration of Rs. 1,00,000.00 (Rupees One Lakh Only) was paid during the tenure from September, 2018 to till date.
- Recognition or awards: He has won many laurels and appreciations for the accomplishments during his tenure with the previous employer.
- Job profile and his suitability: Past experience and knowledge about the industry make him a suitable candidate to the proposed post.
- Remuneration proposed: same as drawn presently.
- Comparative remuneration profile with respect to industry, size of the Company, profile of the provision and person: Matches the industry standard
- Pecuniary relationship directly or indirectly with the Company or relationship with the management personnel: The proposed individual is a share holder of the Company.

Explanatory statement pursuant to the provisions of section II of part II of schedule V of Companies Act, 2013 (for agenda 04 & 05):

1. General Information: Tattva Fincorp Limited is an NBFC, registered under Companies Act as an Unlisted Public Company limited by shares. As on date the Authorised Capital of the Company is Rs. 25 crores and Subscribed and Paid Up capital is Rs. 12,75,15,000 as on 31 March, 2019.

The Board of Directors consists of 05 Directors and Registered Office is situated at Coimbatore with Corporate Office at Thrissur, Kerala.

a) Nature of Industry: Non banking Financial Company in the category of Non systematically Important Non Deposit Taking Company

b) Date or expected date of commencement of commercial production: The Company commenced business from the date of its incorporation on 08.03.1996. On 14.02.2016, the new management has taken over the control by acquisition of entire shareholding of the past members, with prior approval of the Reserve Bank of India. The name of the company has changed from **ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED to TATTVA FINCORP LIMITED.**

c) Financial performance based on given indicators: Since this management has taken over the control without acquiring any assets or liabilities except the fully paid equity shares and the entire structure of operations and strategies are entirely different from prior period. The financial performance prior to management change has no relevance in the scenario.

d) Foreign investments or collaborations if any: NIL

2. Other information:

a) Company has been adopting Good Corporate Governance measures with the appointment of professionals at the top of the management.

b) Corrective measures also being taken to enhance the skill and productive qualities of the executives of all stature.

c) In the years to come, it is expected that volume of sales will increase and so the profit of the Company.

6. Under the provisions of section 188 of Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014, prior approval has to be obtained through Special Resolution for the Related Party Transactions.

At times, the Company is required to avail unsecured loans (Short Term) from Directors to meet business and operational contingencies and pursuant to provisions of Section 188(1)(d) of Companies Act 2013, availing or rendering any services comes under the category of related party transactions and the details are as given below:

Name of the Related Party	Name of the Directors	Nature of relationship	Nature/Terms of contract or arrangement	Other info if any
1. Mr. Chakkadath Vijayakumaran Nair (DIN: 07702882)	1. Mr. Chakkadath Vijayakumaran Nair (DIN: 07702882)	Self	Unsecured from Directors to meet business requirements with terms and conditions that come under 'Arms' length transactions'.	The approval is for the period 2018-19. All the Directors are interested to The extent of their share holding in the Company.
2. Mr. Amith Madhavan (DIN: 07702830)	2. Mr. Amith Madhavan (DIN: 07702830)	Self		
3. Mr. Sanal Venugopal Menon (DIN: 07046818)	3. Mr. Sanal Venugopal Menon (DIN: 07046818)	Self		
4. Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702)	4. Mr. Puthamveetil Raman Sathyanarayanan (DIN: 07980702)	Self		

Hence the agenda is proposed for the approval of the members vide special resolution.

All the Directors and their relatives are interested in the resolution to the extent of their holding in the Company.

No KMPs and their relatives are interested in the resolution.

7. Issue Of Unsecured Subordinated Debt Under Private Placement Mode

Proposed no. of Subordinated Debt: 10,00,000

Face value of Subordinated Debt: Rs. 1,000/-

Amount proposed to be mobilized: Rs. 100 crores

As per Section 42 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, a Company offering or making an invitation to subscribe to Unsecured Subordinated Debt on a private placement basis is required to obtain the approval of shareholders by way of Special Resolution.

Subordinated Debt issued on private placement basis are a significant source of borrowings for the Company. Reserve Bank of India, being the regulatory body of NBFC's had issued guidelines for issue of Subordinated Debt and the present issue is complying with such regulations.

The approval of the shareholders being sought by way of Special Resolution as per the provisions of Section 42 of the Companies Act, 2013 and Rules made thereunder, to enable the company to make offer or invitation to subscribe for Subordinated Debt on a private placement basis. The proposed private placement is in the long term interest of the company and its existing members as the cost of issue is very low. Face value fixed for Subordinated Debt is not based on any valuation, but for the asset size and volume of business of the Company, the said value is reasonable. The subject Special Resolution would remain valid for a period of one year from the date hereof for securities issued on private placement basis.

Additional Disclosures in terms of the issue of Unsecured Subordinated Debt

The Company intends to use the net proceeds of the issue for augmenting long term finance for funding growth and capital expenditure, working capital requirements and general corporate purposes or any other purposes as approved by the Board.

The Company proposes to issue 10,00,000 Unsecured Subordinated Debt of Rs. 1,000/- each aggregating to total of Rs. 100,00,00,000/- (Rupees Hundred Crores) under private placement mode through various series.

The allotment is proposed to be completed within 60 days from the date of receipt of application money.

There would be no change in control of the Company post the issue of Subordinated Debt.

Valuation of Subordinated Debt is not applicable.

The allotment is proposed to be made to persons including promoters and directors, subject to the respective provisions/rules/notifications from time to time.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors has the pleasure to present before you, the 22nd Annual Report of the Company along with the Audited Balance Sheet as at 31 March 2019 and the Profit & Loss Account for the period ended 31 March, 2019 together with the schedules and notes forming part of it, as audited and reported by the Auditors.

1. Presentation of Financial Statements:

The Financial Statements of the company for the year ended 31 March, 2019 has been prepared in accordance to the applicable Accounting Standards and the revised schedule III of the Companies Act, 2013, which was notified in the month of October, 2018.

2. Financial Result and Highlights:

Just into the second year of operation, Company has dispersed a total of 6,500 vehicles for a book size of Rs 52 crores during the period 2018-19. This is very significant considering the previous period's performance and quite satisfying that the Company could achieve these numbers notwithstanding the factor that market conditions had been very adverse.

Flood in Kerala during the peak Consumer Season of Onam washed away any chance of business and the resultant lower market sentiment prevailed for the subsequent months. However with high standards of management efforts and employee commitment, we could tide over the situation and reach at this position, which is very satisfying and we feel very optimistic about our future.

The Financial Highlights of the period 2018 - 19 is as given below:

Particulars	Amount in Rupees	
	Year ended 31.03.2019	Year ended 31.03.2018
Total Revenue from Operations	12,05,53,900.00	2,77,71,921.00
Total expenses	11,53,71,954.00	3,67,21,096.00
Profit before exceptional and extraordinary, prior period items and tax	87,87,656.00	-75,54,397.00
Profit before tax	87,87,656.00	-75,54,397.00
Profit/(Loss) for the period	72,82,969.00	-75,19,167.00
Earning per equity share		
Basic	1.26	-1.30
Diluted	1.26	-1.30

3. Amount proposed for Reserves:

During the period under report, the Company has reported a Net Profit of Rs 72,82,969/ and the Board proposes to transfer the same to the Reserves of the Company.

4. Dividend:

Since the profit generated is not adequate, Board of Directors is not recommending dividend for the period 2018-19.

5. Board Meetings:

The Board of Directors has met 31 times to steer the affairs of the Company and the details are as given in Annexure I.

6. State of Company's Affairs:

a) Two Wheeler Loans:

'Two wheeler loans' has been one of the leading products of the Company in the market and major chunk of the operational revenue is generated from it. Other products like 'Business Loans', 'Loan Against Property', and 'Pre-owned Car Loans', 'Personal Loans' and 'Business Loans' have also been introduced in the market and loans are approved depending upon ticket size after due diligence and customer vetting.

b) Opening new branches:

During 2018 - 19, Company opened three more branches at Coimbatore, Madurai in Tamil Nadu and Perinthalmanna in Malappuram district in Kerala and has been expanding in a slow but steady manner. In the coming years it is planned to open four more branches in Kerala, and eight more branches in Tamil Nadu.

c) Resignation of Director:

Mr. Gopinathan Vellalath, who has been Whole Time Director of the Company resigned from the post on personal ground, with effect from 15.06.2018.

d) Re-appointment of Whole Time Director and appointment of Chief Financial Officer:

Term of Mr Amith Madhavan who was appointed as Whole Time Director for a period of one year, expired on 04.04.2019 and in compliance to section 196 and 197 of Companies Act, 2013 and Rules made there-under, he was reappointed as Whole Time Director for one more year under the prevailing 'Terms and Conditions of Appointment' by the Board of Directors, subject to approval by shareholders in the ensuing Annual General

Pursuant to section 203 of Companies Act, 2013 read with Rule 8A of Companies (Appointment and Remuneration of Managerial personnel) Rules 2014, Mr. Sethumadhavan N, who has been functioning as Associate Director, (Finance & Accounts) was appointed as Chief Financial Officer (KMP) during the period under report.

e) Further Issue of Shares and increase in Paid Up share Capital:

In accordance to section 62 of Companies Act, 2013 and Rules made thereunder, equity shares were issued under Right Issue on 19.07.2018 and 26.11.2018 during the period under report and paid capital of the Company was enhanced to Rs. 12,75,15,000/-

f) Issue of debentures:

To meet the business needs, Company has been issuing Secured, Redeemable and Non Convertible debentures of varied interest rates in due compliance to RBI guidelines and relevant sections of Companies Act, 2013 and an amount of Rs 5,71,49,000/- has been mobilized during the period under report. All the debentures are secured and charge is created in favour of Debenture Trustee to secure the interests of debenture holders.

g) Dematerialisation of securities:

Pursuant to Ministry of Corporate Affairs notification, dated 10th September 2018, of Companies (Prospectus and Allotment of Securities) Third amendments Rules, 2018, under which every Unlisted Public Company shall issue securities only in dematerialized form and facilitate dematerialization of all its existing securities, Company has signed agreements with National Securities and Depositories Limited and Central Depositories and Securities Limited to dematerialize the equity shares of the Company and has appointed M/s. SKDC Consultants Limited, Post Box No: 2016, Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy Post, Coimbatore, TN - 641006 as Registered Share Transfer Agent to facilitate the same.

h) Holding of Extraordinary General Meeting: The Company held its third Extraordinary General Meeting on Saturday the 23rd March 2019 at 11.00 am at Corporate Office at 2nd Floor, Prasad Arcade, Shornur Road, Patturaikkal, Thrissur, Kerala - 680022 to consider and approve the following point.

1) "Issue of Secured, Redeemable, Non Transferable and Non Convertible debentures under Private Placement Mode during the period 2019-20".

j) RBI Guidelines:

The Company, being an NBFC, has taken measures to comply with various RBI guidelines in the following areas:

- 1) Registration with Credit Information Companies (CICs)
- 2) Registration with Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI)
- 3) Policy Initiative and publication of 'Fair Practice Code' in the website of the Company
- 4) Appointment of Nodal Officer (Company Secretary) to address the grievances of customers

k) Compliances under other statutory Laws:

In compliance to Prevention of Money Laundering Act, 2002, Company has appointed Company Secretary as the Principal Officer to report matters to Financial Intelligence Unit (FIU).

7. Directors' Responsibility Statement:

In terms of the requirements of section 134(3)(c) read with Rule 8, Companies (Accounts) Rules, 2014 and section 134(5) of the Companies Act 2013 Board of Directors of your Company hereby confirms that -

a). In the preparation of the Annual Accounts for the year ended 31st March, 2019, applicable accounting standards have been followed, along with proper explanation relating to material departures, wherever necessary.

b). The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit of the Company for the year ended on 31st March, 2019.

c). The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d). The Directors have prepared the annual accounts on a going concern basis.

e). The Internal Financial Controls to be followed by the Company, as required under the prevailing laws, are properly laid down and such Internal Financial Controls are adequate and operating effectively.

f). The Directors have prepared proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Declaration given by Independent Directors:

Although Company has appointed Mr Natarajan Muthuraman, a Finance Management Expert, as Independent Director in the last Annual General Meeting (21st AGM), pursuant to section 149(4) and Rule 4 of Companies (Appointment and Qualification of Directors) Rules 2014, the Company is not required to appoint Independent Directors to the Board, and hence, Declaration by Independent Directors is not applicable to the Company.

9. Policies of Nomination and Remuneration Committee:

Since section 178(1) of Companies Act, 2013 is not applicable to the Company, Company is not required to have Policy on directors' appointment and remuneration.

10. Secretarial Audit Report:

Secretarial Audit mandated under Section 204 of Companies Act 2013 is not applicable to the Company and hence Secretarial Audit Report is not annexed.

11. Loans, Guarantees and Investments:

The Company has neither provided any loans nor any guarantees nor made any investments during the period under report which comes under the purview of section 186 of the Companies Act, 2013.

12. Related Party Transactions under Section 188(1):

During the period under review, the Tattva Fincorp Limited has Related Party Transactions as given in annexure 02, which come under 'Arm's length transactions'.

13. Amount recommended to be distributed as Dividend:

Since your Company has not generated adequate profit your Directors do not recommend any dividend for the period under report.

14. Status on Reserves and Surplus:

The Balance of Reserves & Surplus during the period 2017 - 18 was Rs. (45,62,103.00) and for 2018 - 19 is Rs. 99,45,866.00.

15. Acceptance of Deposits:

The Company has not accepted deposits during the period under report and hence no default has been committed so far in its repayment and no amount is remaining as unpaid and unclaimed at the end of the financial year.

16. HR Initiatives

HR Department is considered as the face and mind of the company which contribute to the productive work culture, morale, values, discipline and development of the organisation. It is need of the time to build a robust system through process up gradation and skill development to build a strong work culture and professionalism that will contribute to the success of the organisation and employee morale.

Set of recommendations been listed below to build a perfect system.

a) Job description for all employees in managerial and executive level:

Helps to get clarity over the roles and responsibilities.

Helps to understanding about routine day to day task and employee will become productive systematic and accountable for the job entrusted to him/her.

Helps the employer to evaluate and monitor the task based on job description.

b) Monthly target for all departments:

Monthly target for all departments to improve their efficiency

Immediate supervisor must evaluate the performance of subordinate through this monthly target evaluation.

Monthly target must to be considered with target allowance.

Salary to be fixed as (Salary + Target allowance). Target allowance will be provided based on the achievement of monthly targets.

c) Selection of best employees half yearly or yearly based on performance:

One of the best source of motivation is giving appreciation and recognition.

Employee awards can be given for punctuality, attitude, Performance.

Proper performance evaluation system needed for identifying best employees.

d) Training Program:

Training calendar to be set and monthly once or quarterly wise training program to be conducted. Leadership training program for branch and division managers.

Personality development, team building, professionalism training for executives.

Skill development training for employees.

- e) Employee Engagement:
Conducting sports or cultural activities yearly wise
Birthday celebrations
Family get together
Tours or Trips (In an economic way)
- f) Human resource Manual
(Soft copy and Hard copy):
Build a strong code of conduct, written and implied rules to be taken.
Formulate policies and procedures and document it.
Prepare Quality policy.
Printed version or soft copy version of HR manual to be circulated and impart education and awareness of following rules among the employees.
- g) CSR activity for branding of the company:
Identifying set of CSR activities yearly, set CSR calendar.
Participating in social activities.
Contributing to the needy segments.
Developing the brand image of the company through CSR activities and through PR.
- h) ERP software implementation:
ERP can centralise the functions of branch offices and can generate HR data easily and can monitor the performance of all employees.

17. Conservation of energy, technology up gradation Research & Development and foreign exchange transaction:

The information pertaining to conservation of energy, technology absorption, research & development and foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in annexure: 03 and forms part of this Report.

With respect to Technology absorption, the Company has not undertaken any kind of research and development programme and does not use any foreign technology for business.

There are no foreign exchange earnings and outgo during the period covered by this report.

18. Risk Management Policy and Its Implementation:

The risk management policy of the Company aims to identify diverse risks involved while conducting the business and set in motion strategies either to forestall them in advance or mitigate their impacts.

Some of the risks identified by the Company are as given below:

- a) Industrial Risks
- b) Management and Operations Risk
- c) Market Risk
- d) Credit & Liquidity Risk
- e) Systems & Technology Risk
- f) Legal & Compliance Risk

The basic steps involved in our Risk Management Policy are as follows:

- a) Identification of risk
- b) Evaluation of risk
- c) Handling of risk
- d) Implementation of the decisions
- e) Monitoring and reviewing
- f) Taking Corrective actions

19. Introduction of various Corporate Policies & Initiatives:

To comply with the various provisions of 'Corporate Governance Mechanisms', and professionalize management of your Company, various Policy initiatives were introduced by the Board in the decision making and its executing process of the Company.

20. CSR Policy:

Section 135 of Companies Act, 2013, which deals with Corporate Social Responsibility, is not applicable to your Company per se. However, as a responsible corporate citizen of this land, we believe in the 'Triple Bottom Line' philosophy and contribute towards the sustainable development of People – Human Capital, Planet – Natural Capital and Profit and will introduce policies based on this in future.

21. Anti Sexual Harassment Policy & Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act 2013:

In compliance to the said Act, Company has introduced 'Anti Sexual Harassment Policy' and has formed 'Internal Complaints Committee' to provide safe work place to its women employees and prevent or prohibit any kind of harassments aimed against them during their course of duty within the premises of the Company. It has a policy of zero tolerance against such crimes at workplaces and has an effective mechanism to monitor any kind of behavioral deviation from its employees. All the employees, especially new joiners are briefed about the policy and redressal mechanism and the same has been exhibited prominently in the Notice Board of Branches, Corporate Office and Registered Office.

The Committee met in April, 2018 and November, 2018 and has received 'NIL' complaints/reports during the period under report.

22. Extract Of Annual Return:

The extract of Annual Return in Form No. MGT-9 as per section 134(3)(a) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules 2014, is annexed to this report (Annexure – 4) and forms integral part of the report

23. Acknowledgment

Board of Directors place on record their deep sense of gratitude to the Government of Kerala and Tamil Nadu, RBI Chennai, Registrar Companies, Coimbatore, Practicing Company Secretaries, Statutory Auditors, Debenture Trustee, South Indian Bank, Thrissur, Federal Bank Thrissur and several other Central and State Government authorities for their continued support. Directors also wish to convey their deep appreciation and gratitude to the shareholders, valued customers and employees for their wholehearted support and co-operation.

It is also informed that Directors' Report, along with all details pertaining to Annual Report 2019 - 20 of the Company can also be viewed at our website: www.tattvafincorp.com (<https://tattvafincorp.com>)

For and on behalf of Board of Directors

S/d
(Chakkadath Vijayakumaran Nair)
Managing Director
(DIN: 07702882)

Place: Thrissur
Date: 19.07.2019

S/d
(Amith Madhavan)
Whole Time Director
(DIN: 07702830)

Place: Thrissur
Date: 19.07.2019

ANNEXURE I

No of Board Meeting	Date of Board Meeting	Board Strength	No of Directors Present
01	02.04.18	05	05
02	09.04.18	05	05
03	26.04.18	05	05
04	23.05.18	05	05
05	28.05.18	05	05
06	06.06.18	05	05
07	12.06.18	05	05
08	25.06.18	04	04
09	10.07.18	04	04
10	19.07.18	04	04
11	04.08.18	04	04
12	28.08.18	04	04
13	04.09.18	04	04
14	06.09.18	04	04
15	20.09.18	05	05
16	01.10.18	05	05
17	11.10.18	05	05
18	20.10.18	05	05
19	27.10.18	05	05
20	26.11.18	05	05
21	27.11.18	05	05
22	12.12.18	05	05
23	07.01.19	05	05
24	14.01.19	05	05
25	22.01.19	05	05
26	01.02.19	05	05
27	21.02.19	05	05
28	06.03.19	05	05
29	21.03.19	05	05
30	27.03.19	05	05
31	30.03.19	05	05

ANNEXURE II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	NA
B	Nature of contracts/arrangements/transaction	NA
C	Duration of the contracts/arrangements/transaction	NA
D	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

S/d
(Chakkadath Vijayakumaran Nair)
Managing Director
(DIN: 07702882)

Place: Thrissur
Date: 19.07.2019

S/d
(Amith Madhavan)
Whole Time Director
(DIN: 07702830)

Place: Thrissur
Date: 19.07.2019

1.Details of contracts or arrangements or transactions at Arm's length basis.

SI No.	Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any	Any other Remarks
01	Mr. Sanal V Menon	Unsecured Loan	6 months	11%	27.10.2018	NIL	--
02	Mr. Amith Madhavan	Unsecured Loans	6 months	11%	27.03.2019	NIL	--
03	Mr. Amith Madhavan	Unsecured Loans	6 months	11%	06.03.2019	NIL	--
04	Mr. Amith Madhavan	Unsecured Loans	6 months	11%	07.01.2019	NIL	--
05	Mr. PR Sathyanarayanan	Unsecured Loans	6 months	11%	20.10.2018	NIL	-
06	Mr. Amith Madhavan	Unsecured Loans	6 months	11%	20.10.2018	NIL	-
07	Mr. Amith Madhavan	Unsecured Loans	6 months	11%	04.09.2018	NIL	-
08	Mr. Gopinathan V	Unsecured Loans	6 months	11%	09.04.2018	NIL	-

ANNEXURE III

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

Details of total energy consumption and energy consumption per unit of production are given below in Form A.

Electricity	2018-19	2017-18
A. Power and Fuel consumption	NIL	NIL

Expenditure on Research & Development	Amount in Rs.	
	2018-19	2017-18
A. Power and Fuel development	NIL	NIL

S/d
(Chakkadath Vijayakumaran Nair)
Managing Director
(DIN: 07702882)

Place: Thrissur
Date: 19.07.2019

S/d
(Amith Madhavan)
Whole Time Director
(DIN: 07702830)

Place: Thrissur
Date: 19.07.2019

Annexure IV

Form No MGT-9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31 March, 2019
(Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies
(Management and Administration) Rules, 2014

1.REGISTRATION & OTHER DETAILS

01	CIN	U65921TZ1996PLC007015
02	Registration	007015
03	Name of the Company:	TATTVA FINCORP LIMITED
04	Category / Sub-Category of the Company	Company limited by shares
05	Address of the Regd. Office of the Company	F-1, First Floor, Balaji Castle No:11, Father Randy Street, RS Puram, Coimbatore, Tamil Nadu - 640002
06	Whether Listed Company	NO
07	Name, Address & Contact details of the Registrar and Transfer Agent if any:	Skdc Consultants Ltd., Post Box No.2016, Kanapathy Towers, 3rd Floor, No 1391/A1, Sathy Road, Ganapathy Post, Coimbatore, TN - 641006.

2.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SI No	Name & description of main products and services	NIC Code of the products	% of Turn over
01	Financial and other credit activities	64920	97.09%

3.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					

4. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS WITH PERCENTAGE OF TOTAL EQUITY)

(I) Category wise Share Holding

Category of share holder	No of shares held at the beginning of the year				No of shares held at the end of the year				% of Change
	D'mat	Physical	Total	% of shares	D'mat	Physical	Total	% of shares	
Promoters									
1. Indian									
a. Individual/HUF	--	42,45,000	42,45,000	44.10	47,90,000	13,79,000	61,69,000	48.37	4.27
b. Central Govt	--	--	--	--	--	--	--	--	--
c. State Govt(s)	--	--	--	--	--	--	--	--	--
d. Body Corps	--	--	--	--	--	--	--	--	--
e. Banks/FIs	--	--	--	--	--	--	--	--	--
f. Any other	--	--	--	--	--	--	--	--	--
Sub Total A(1)	--	42,45,000	42,45,000	44.10	47,90,000	13,79,000	61,69,000	48.37	4.27
2. Foreign	--	--	--	--	--	--	--	--	--
a. NRI Individuals	--	--	--	--	--	--	--	--	--
b. Other Individuals	--	--	--	--	--	--	--	--	--
c. Body Corporate	--	--	--	--	--	--	--	--	--
d. Any other	--	--	--	--	--	--	--	--	--
Sub total A(2)	--	--	--	--	--	--	--	--	--
Total A	--	42,45,000	42,45,000	44.10	47,90,000	13,79,000	61,69,000	48.37	4.27
Public	--				--				
Institutions	--	--	--	--	--	--	--	--	--
a. Mutual Funds	--	--	--	--	--	--	--	--	--
b. Banks/FI	--	--	--	--	--	--	--	--	--
c. Central Govt	--	--	--	--	--	--	--	--	--
d. State Govt(s)	--	--	--	--	--	--	--	--	--
e. Venture Capital Funds	--	--	--	--	--	--	--	--	--
f. Insurance	--	--	--	--	--	--	--	--	--
g. FIs	--	--	--	--	--	--	--	--	--
h. Foreign Capital	--	--	--	--	--	--	--	--	--
Venture Funds	--	--	--	--	--	--	--	--	--
i. Others (specify)	--	--	--	--	--	--	--	--	--
Sub Total B(1)	--	NIL	NIL	NIL	--	NIL	NIL	NIL	NIL
Non Institutions	--	--	--	--	--	--	--	--	--
a. Body Corp	--	--	--	--	--	--	--	--	--
i. Indian	--	--	--	--	--	--	--	--	--
ii. Overseas	--	--	--	--	--	--	--	--	--
b. Individuals	--	--	--	--	--	--	--	--	--
Individual share holders holding nominal share capital upto Rs. 1 lakhs	--	--	--	--	--	--	--	--	--
Individual share holders holding share capital in excess of Rs 1 lakh	--	53,80,000	53,80,000	55.89	13,75,000	52,07,500	65,82,500	51.62	(4.27)
HUF	--	--	--	--	--	--	--	--	--
NRIs	--	--	--	--	--	--	--	--	--
Overseas	--	--	--	--	--	--	--	--	--
Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing members	--	--	--	--	--	--	--	--	--
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies	--	--	--	--	--	--	--	--	--
Sub Total B2	--	53,80,000	53,80,000	55.89	13,75,000	52,07,500	65,82,500	51.62	(4.27)
TOTAL B	--	53,80,000	53,80,000	55.89	13,75,000	52,07,500	65,82,500	51.62	(4.27)
Shares held by custodian for GDR & ADR	--	--	--	--	--	--	--	--	--
Grant Total	--	96,25,000	96,25,000	100	61,65,000	65,86,500	1,27,51,500	100	--

ii) Shareholding of Promoters

Sl No	Share Holders' Name	Share Holding at the beginning of the year			Share holding at the end of the year			
		No of shares	% of total shares	% of shares pledged	No of shares	% of total shares	% of shares pledged	
01	Mr. C Vijayakumaran Nair	14,25,000	14.81	--	22,85,000	17.91	--	3.11
02	Mr. Amith Madhavan	2,50,000	2.60	--	7,50,000	5.88	--	3.28
03	Mr. Sanal V Menon	2,50,000	2.60	--	2,50,000	1.96	--	(0.64)
04	Mr. Dinesh K	2,75,000	2.86	--	3,04,000	2.38	--	(0.48)
05	Mr. Rajendra Kumar	2,55,000	2.65	--	2,55,000	1.99	--	(0.66)
06	Mrs. Beena Vijayakumar	2,25,000	2.34	--	2,25,000	1.76	--	(0.58)
07	Mr. Benny KD	3,15,000	3.27	--	3,50,000	2.74	--	(0.53)
08	Mr. Gopinathan V	2,50,000	2.60	--	2,50,000	1.96	--	(0.64)
09	Mr. PR Sathyanarayanan	10,00,000	10.39	--	15,00,000	11.76	--	1.37

iii) Change in promoters' share holding:

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. C Vijayakumaran Nair	14,25,000	14.81		
Increase/Decrease	--	--	8,60,000	6.74
At the end of the year	22,85,000	17.91		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Amith Madhavan	2,50,000	2.59		
Increase/Decrease	--	--	5,00,000	3.92
At the end of the year	7,50,000	5.88	--	-

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sanal V Menon	2,50,000	2.59	--	--
Increase/Decrease	--	--	--	--
At the end of the year	2,50,000	1.96		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Dinesh Menon	2,75,000	2.85		
Increase/Decrease	--	--	29,000	0.22
At the end of the year	3,04,000	2.38		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Rajendra Kumar	2,55,000	2.64	--	-
Increase/ Decrease	--	--	--	--
At the end of the year	2,55,000	1.99		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mrs. Beena Vijayakumar	2,25,000	2.33	--	--
Increase/Decrease	--	--	--	--
At the end of the year	2,25,000	1.76		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Benny KD	3,15,000	3.27	--	--
Increase/Decrease	--	--	35,000	0.27
At the end of the year	3,50,000	2.74		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. PR Sathyanarayanan	10,00,000	10.38	--	--
Increase/Decrease	--	--	5,00,000	3.92
At the end of the year	15,00,000	11.76		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Gopinathan V	2,50,000	2.59	--	--
Increase/Decrease	--	--	--	--
At the end of the year	2,50,000	1.96		

**iv) Share Holding pattern of top ten share holders
(other than Directors, Promoters and Holders of GDR & ADRs):**

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. CJ Kochumathew	3,50,000	3.64	--	--
Increase/Decrease	--	--	87,500	0.68
At the end of the year	4,37,500	3.43		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sathya K	--	--		
Increase/Decrease	--	--	4,00,000	3.13
At the end of the year	4,00,000	3.13		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Santhosh Kumar N	2,50,000	2.59	--	--
Increase/Decrease	--	--	1,25,000	0.98
At the end of the year	3,75,000	2.94		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Suresh Kannan	3,00,000	3.12	--	--
Increase/Decrease	--	--	50,000	0.39
At the end of the year	3,50,000	2.74		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Satheesh V	2,50,000	2.59	--	--
Increase/Decrease	--	--	62,500	0.49
At the end of the year	3,12,500	2.45		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sabu Joseph	2,50,000	2.59	--	--
Increase/Decrease	--	--	60,000	0.47
At the end of the year	3,10,000	2.43		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mrs. Sheeja PV	2,10,000	2.18	--	--
Increase/Decrease	--	--	50,000	0.39
At the end of the year	2,60,000	2.03		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mrs. Ramani KN	2,50,000	2.59	--	--
Increase/Decrease	--	--	10,000	0.07
At the end of the year	2,60,000	2.03		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mrs. Joyce James	2,50,010	2.597	--	--
Increase/Decrease	--	--	--	--
At the end of the year	2,50,010	1.96		

Name of the Share Holder	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. KC Rama Varma Raja	2,50,000	2.59	--	--
Increase/Decrease	--	--	--	--
At the end of the year	2,50,000	1.96		

v) Share Holding of Directors & Key Managerial Personnel:

Name of the Director	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. C Vijayakumaran Nair	14,25,000	14.81		
Increase/Decrease	--	--	8,60,000	6.74
At the end of the year	22,85,000	17.91		

Name of the Director	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Amith Madhavan	2,50,000	9.22		
Increase/Decrease	--	--	5,00,000	3.92
At the end of the year	7,50,000	5.88	--	--

Name of the Director	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sanal V Menon	2,50,000	2.59	--	--
Increase/ Decrease	--	--	--	--
At the end of the year	2,50,000	1.96		

Name of the Director	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. PR Sathyanarayanan	10,00,000	10.8	--	--
Increase/ Decrease	--	--	5,00,000	3.92
At the end of the year	15,00,000	11.76		

Name of the Director (Independent)	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. N Muthuraman	--	--	--	--
Increase/ Decrease	--	--	--	--
At the end of the year	--	--	--	--

Name of the KMP (CS)	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sugesh Ram KS	--	--	--	--
Increase/ Decrease	--	--	--	--
At the end of the year	--	--	--	--

Name of the KMP (CFO)	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Mr. Sethumadhavan N	50,000	0.52	--	--
By transmission	--	--	50,000	0.39
Increase/ Decrease			25,000	0.19
At the end of the year	1,25,000	0.98	--	--

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / secured but not due for payment

	Amt in Rs.			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
At the beginning of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	10,58,33,333.00	5,83,83,000.00	NIL	16,42,16,333.00
TOTAL	10,58,33,333.00	5,83,83,000.00	NIL	16,42,16,333.00
Change in indebtedness during the Financial Year	30,13,91,617.00	--	--	30,13,91,617.00
Net Change	30,13,91,617.00	--	--	30,13,91,617.00
Indebtedness at the end of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	40,72,24,950.00	5,83,83,000.00	--	46,56,07,950.00
TOTAL	40,72,24,950.00	5,83,83,000.00	--	46,56,07,950.00

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

i) Remuneration to Managing Director, Whole Time Director and Manager

Sl No.	Particulars of Remuneration	Name of MD	Total Amount (Rs.)
		Mr. C Vijayakumaran Nair	
01	Gross Salary	Rs. 2,00,000/- per month (April - August 2018)	10,00,000.00
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961	Rs. 2,50,000/- per month (September, 2018 - March 2019)	17,50,000.00
	b) Value of perquisites u/s 17(2)	NIL	NIL
	c) Profits in lieu of salary u/s 17(3)	NIL	NIL
02	Stock Option	--	--
03	Sweat Equity	--	--
04	Commission as per % of profit	--	--
05	Others (Bonus)	Rs. 10,000.00	10,000.00
		TOTAL	27,60,000.00

ii) Remuneration to other Directors:

Sl No	Name of Other Directors	Particulars of Remuneration	Total Amount (Rs.)
01	Mr. Amith Madhavan	Salary (Rs 50,000/- per month) (Apr - Aug, 2018)	2,50,000.00
		Salary (Rs 1,00,000/ per month) (Sep - Mar 2019)	7,00,000.00
		Bonus	10,000.00
			9,60,000.00
02	Mr. PR Sathyanarayanan	Salary (Rs 1,50,000/- per month) (Sep - Mar. 2019)	10,50,000.00
		Others (Bonus)	

iii) Remuneration to KMPs:

					Amt in Rs.
Sl No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
01	Gross Salary a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961 b) Value of perquisites u/s 17(2) c) Profits in lieu of salary u/s 17(3)	NIL	(Appointed on 30.03.2019)	6,00,000.00	6,00,000.00
	Stock Option	--	--	--	--
	Sweat Equity	--	--	--	--
	Commission as per % of profit	--	--	--	--
	Others (Bonus)	--	--	--	--
	TOTAL	--	--	6,00,000.00	6,00,000.00

7. PENALTIES/ PUNISHMENTS & COMPOUNDING OF OFFENCES

Type	Section of the Companies' Act	Brief Description	Details of the Punishment	Authority	Appeal made if any
COMPANY	: NIL				
DIRECTORS	: NIL				
OTHER OFFICERS IN DEFAULT	: NIL				

S/d
Chakkadath Vijayakumaran Nair
Managing Director
(DIN: 07702882)
19.07.2019

S/d
Amith Madhavan
Whole Time Director
(DIN: 07702830)
19.07.2019

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of TATTVA FINCORP LIMITED (CIN:U65921TZ1996PLC007015) as required to be maintained under the Companies Act, 2013 and the rules made there-under for the financial year ended on 31st March, 2019.

In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act and Rules made there-under in respect of:
 1. Its status under the Act;
 2. Maintenance of registers and making entries therein within the time prescribed;
 3. The company has duly filed the forms and returns as stated in Annexure 'A' to this certificate, with the Registrar of Companies as prescribed under the Act and Rules made there under. The company was not required to file any returns or obtain any orders from the Regional Director, Central Government, Company Law Board, Tribunal, Court or other Authorities during the financial year.
 4. Calling/convening/holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minutes Book/Registers maintained for the purpose and the same have been signed;
 5. The company has not closed its Register of Members.
 6. The company has not given loans to its directors or persons or firms or companies referred in section 185 of the Act
 7. Except Remuneration to managing Director & Directors Rs. 48,25,000/-, During the year company has not entered into any contract or arrangements with related parties which were in the ordinary course of business and on arm's length basis as specified in section 188 of the Act.
 8. During the financial year the Company has made allotment of shares and debentures as detailed in Annexure B and there was no buy back of securities or reduction of share capital/ conversion of shares during the year.
 9. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
 10. No dividend was declared during the financial year. The company was not required to transfer any amount to the Investor Education and Protection Fund as there were no amounts due for transfer accordance with section 125 of the Act;
 11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
 12. The Company has Appointed Managing Director; Whole Time Director, One Independent Director, Company Secretary and Chief Financial officer. The Company is also required to appoint one more Independent Director Pursuant to Rule 4 of the Companies (Appointment and Qualification Of Directors) Rules 2014

13. The company has reappointed M/s. A John Morris & Co., Chartered Accountants, as statutory auditors as per the provisions of section 139 of the Act.
14. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities prescribed under the various provisions of the Act.
15. Based on the audit report I understand that the company has not accepted any deposits during the year 2018 - 2019.
16. There has borrowings from public financial institutions, banks and therefore company has filed creation/modification and satisfaction of charges with ROC during the year. The Company had accepted unsecured loan of Rs. 3,07,46,520 from Directors and the balance whereof outstanding as on 31.03.2018 is Rs. 16,31,720/-
17. The company has not made any loans or given guarantees or provided securities to other bodies corporate falling under the provisions of section 186 of the Act during the year.
18. The company has altered the provisions of the Memorandum/Articles of Association pertaining to capital clause on 07.04.2018 for increasing the authorized share capital of the Company from 10 Crores to 25 Crores and E Form SH - 7 was duly filed with ROC.

Place: Thrissur
Date: 01.08.2019

S/d
Prasanth K N
Membership No. 39754
C.P. No: 19760

Annexure A

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, during the period ending on 31st March, 2019 as per MCA website.

SL	Forms	Date of Filing	Purpose of Filing	Filed whether within the period
01	SH 7	13.04.2018	Authorised Capital Increase	Yes
02	MGT - 14	04.04.2018	Board Resolution for Borrowing From Capital First	No
03	CHG - 01	04.04.2018	Creation Of Charge Capital First	No
04	PAS - 03	06.04.2018	Return Of Allotment Right Issue	Yes
05	MGT - 14	06.04.2018	Board Resolution for Return Of Allotment	Yes
06	GNL - 02	21.04.2018	PAS -04 NCD (2018 - 19/B)	Yes
07	GNL - 02	21.04.2018	PAS 05 NCD (2018 - 19/B)	Yes
08	MGT - 14	21.04.2018	Board Resolution for Issue of NCD (2018-19/B)	Yes
09	MGT - 14	05.05.2018	Special Resolution	Yes
10	MR - 01	05.05.2018	Appointment of Mr. Amith Madhavan as WTD	Yes
11	MGT - 14	07.05.2018	Board Resolution for Allotment of NCD	Yes
12	CHG - 09	07.05.2018	Creation of Charge for NCD 2018 - 19/A	Yes
13	MGT - 14	22.05.2018	Board resolution for borrowing from MAS	Yes
14	CHG - 01	23.05.2018	Creation of Charge for borrowings from MAS	Yes
15	GNL - 02	01.06.2018	PAS -04 NCD (2018 - 19/B)	Yes
16	GNL - 02	01.06.2018	PAS-05 NCD (2018 - 19/B)	Yes
17	MGT - 14	12.06.2018	Board Resolution for Issue of NCD 2018 - 19/B	Yes
18	MGT - 14	12.06.2018	Board Resolution for Appointment of Debenture Trustee	Yes
19	PAS - 03	06.06.2018	Return of Allotment NCD-2018 - 19/B	Yes
20	CHG - 09	12.06.2018	Creation of charge for debenture	Yes
21	MGT - 14	05.06.2018	Board Resolution for borrowing 5 crore	Yes
22	CHG - 01	11.06.2018	Creation of Charge for Rs. 5 cr	Yes
23	DIR - 12	03.07.2018	Vacation of office by Mr. Gopinathan	Yes
24	INC - 22	05.06.2018	Shifting of registered office	Yes
25	MGT - 14	09.07.2018	Resolutions approving financial statements for the period 2017 - 18 (12.06.2018)	Yes
26	MGT - 14	17.07.2018	Board Resolution for Borrowings from MAS 5 Cr	Yes
27	CHG - 01	17.07.2018	Creation of Charge -MAS 5 Cr	Yes
28	GNL - 02	09.07.2018	PAS - 4- NCD - 2018-19/C	Yes
29	GNL - 02	09.07.2018	PAS - 5- NCD - 2018-19/C	Yes
30	PAS - 03	19.07.2018	Return of Allotment NCD 2018 - 19/C	Yes
31	CHG - 09	16.10.2018	Creation of Charge NCD-2018 - 19/C	No
32	PAS - 03	19.07.2018	Return of Allotment- Right Issue	Yes
33	MGT - 14	19.07.2018	Board Resolution Right Issue	Yes
34	GNL - 02	25.08.2018	PAS - 4- NCD 2018 - 19/D	Yes
35	GNL - 02	25.08.2018	PAS - 5 - NCD 2018 - 19/D	Yes
36	PAS - 03	29.08.2018	Return of Allotment NCD 2018 - 19/D	Yes
37	CHG - 09	28.11.2018	Creation of Charge- NCD 2018 - 19/D	No
38	ADT - 01	18.09.2018	Appointment of Auditors for 05 years	Yes

39	GNL -02	28.09.2018	PAS - 4 NCD 2018 - 19/E	Yes
40	GNL -02	28.09.2018	PAS - 5 NCD 2018 - 19/E	Yes
41	PAS - 03	01.10.2018	Return of Allotment NCD- 2018 - 19/E	Yes
42	CHG - 09	01.10.2018	Creation of Charge NCD 201 - 19/E	Yes
43	AOC - 04	02.10.2018	Annual Filing 2018	Yes
44	DIR - 12	02.10.2018	Directors Appointment	Yes
45	MGT -14	02.10.2018	AGM Resolutions	Yes
46	MGT - 07	03.10.2018	Annual Filing 2018	Yes
47	CHG - 01	05.10.2018	Creation of Charge Capital First	Yes
48	MGT - 14	03.10.2018	Board Resolution for Borrowing from Capital First	Yes
49	MR - 1	05.10.2018	Whole Time Directors Re - Appointment	Yes
50	CHG - 01	31.10.2018	Creation of Charge MAS 4.5 Cr	Yes
51	MGT - 14	30.10.2018	Board Resolution borrowings from MAS-4.5 Cr	Yes
52	CHG - 01	24.11.2018	Creation of Charge Capital First	Yes
53	MGT - 14	24.11.2018	Board Resolution for Borrowings from Capital First	Yes
54	MGT - 14	28.11.2018	Board Resolution for Allotment of NCD 2018 - 19/ D	No
55	MGT - 14	28.11.2018	Board Resolution for Allotment of NCD 2018 - 19/E	No
56	GNL - 02	10.12.2018	PAS - 4- 2018 - 19/F	Yes
57	GNL - 02	10.12.2018	PAS - 5- 2018 - 19/F	Yes
58	PAS - 03	04.01.2019	Return of Allotment NCD- 2018 - 19/F	Yes
59	PAS - 03	19.12.2018	Return of Allotment Right Issue	Yes
60	MGT - 14	19.12.2018	Board Resolution for Right Issue of Shares	Yes
61	CHG - 09	11.01.2019	Creation of Charge -NCD 2018 - 19/F	Yes
62	MGT - 14	04.01.2019	Board Resolution for Issue of NCD 2018 - 19/F	Yes
63	GNL - 02	12.01.2019	PAS - 4- NCD 2018 - 19/G	Yes
64	GNL - 02	12.01.2019	PAS - 5- NCD 2018 - 19/G	Yes
65	MGT - 14	14.01.2019	Board Resolution for Allotment of NCD 2018-19/G	Yes
66	PAS - 03	14.01.2019	Return of Allotment NCD 2018 - 19/G	Yes
67	GNL - 02	17.01.2019	2018 - 19/H PAS -04- NCD	Yes
68	GNL - 02	17.01.2019	2018 - 19/H PAS - 05- NCD	Yes
69	CHG - 09	24.01.2019	Creation of Charge NCD 2018 - 19/G	Yes
70	PAS - 03	24.01.2019	Return of Allotment NCD 2018 - 19/H	Yes
71	MGT - 14	24.01.2019	Board Resolution of Allotment of NCD 2018 - 19/H	Yes
72	CHG - 09	05.02.2019	Creation of Charge NCD 2018 - 19/H	Yes
73	GNL - 02	17.02.2019	PAS - 4 NCD 2018 - 19/J	Yes
74	GNL - 02	17.02.2019	PAS - 5 NCD 2018 - 19/J	Yes
75	PAS - 03	22.02.2019	Return of Allotment NCD 2018 - 19/J	Yes
76	MGT - 14	22.02.2019	Board Resolution for allotment of NCD 2018 - 19/J	Yes
77	CHG - 09	02.03.2019	Creation of Charge NCD 2018 - 19/J	Yes
78	GNL - 02	16.03.2019	PAS - 5 NCD 2018 - 19/K	Yes
79	GNL - 02	16.03.2019	PAS - 4 NCD 2018 - 19/K	Yes
80	PAS - 03	22.03.2019	Return of Allotment NCD 2018 - 19/K	Yes
81	MGT - 14	22.03.2019	Board Resolution for allotment of NCD 2018 - 19/K	Yes
82	CHG - 09	28.03.2019	Creation of Charge NCD 2018 - 19/K	Yes
83	DIR - 12	30.03.2019	Appointment of CFO	Yes

Annexure B

Details of allotment of securities during the financial year ended 31st March, 2019.

Sl No	Date	No. of Securities	Face Value	Total Nominal Amount	Type Securities
1	19.07.2018	2404000	10/-	2,40,40,000.00	Equity
2	26.11.2018	722500	10/-	72,25,000.00	Equity
3	26.04.2018	4047	1,000/-	40,47,000.00	NCD
4	06.06.2018	5312	1,000/-	53,12,000.00	NCD
5	10.07.2018	4450	1,000/-	44,50,000.00	NCD
6	28.08.2018	3200	1,000/-	32,00,000.00	NCD
7	01.10.2018	3840	1,000/-	38,40,000.00	NCD
8	12.12.2018	5400	1,000/-	54,00,000.00	NCD
9	14.01.2019	21,700	1,000/-	2,17,00,000.00	NCD
10	22.01.2019	3800	1,000/-	38,00,000.00	NCD
11	21.02.2019	3900	1,000/-	39,00,000.00	NCD
12	21.03.2019	1500	1,000/-	15,00,000.00	NCD

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Tattva Fincorp Limited Report on the standalone Financial Statements Opinion

We have audited the accompanying Standalone financial statements of M/s. Tattva Fincorp Limited ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable as Annexure A to this report.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Company does not have the any branches Audited by any other auditor.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the Directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2019 from being appointed as a Director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For A. John Moris & Co.,
Chartered Accountants
Fm.: 007220 S

S/d
CA G Kumar
Senior Partner
M.No.: 023082

Place: Thrissur
Date: 19.07.2019

**ANNEXURE-'A' TO THE AUDITORS' REPORT
REPORT OF THE AUDITOR TO THE MEMBERS IN
ACCORDANCE WITH THE
COMPANIES (AUDITORS' REPORT) ORDER 2016**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not hold any title deeds of immovable properties.
2. The Company being a Non-Banking Finance Company it does not hold any inventory, hence this clause is not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) relating to receipt of principal amount and interest, and iii(b) relating to overdue amount, of the order are not applicable to the Company.
4. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has neither granted any loans to the Directors nor any investments were made by the Company. Hence, the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the records, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Investor Education and Protection Funds, Provident Funds, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other applicable statutory dues during the year.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax and service tax, Goods and Service tax, which have not been deposited on account of any disputes.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans were obtained by the Company was applied for the purpose it was raised for

10. Based on the audit procedures performed and the information and explanations given to us, there have been no frauds reported during the period under review.
11. According to the information and explanations given to us and based on our examination of the records of the Company, matters relating to limits on managerial remuneration are applicable and are in accordance with the requisite approvals as mandated in section 197 read with schedule 5 to the Companies Act, 2013.
12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made preferential allotment of shares as such the requirement of section 42 of the Companies Act, 2013 have been complied with.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with any of its directors as is mentioned in Section 192 of the Act.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly it has been registered bearing certificate of registration number as B-07-00612.

For A. John Moris & Co.,
Chartered Accountants
Frm.: 007220 S

S/d
CA G Kumar
Senior Partner
M.No.: 023082

Place: Thrissur
Date: 19.07.2019

**ANNEXURE –'B' TO THE AUDITORS'
REPORT REPORT ON
THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I)
OF SUB-SECTION 3 OF SECTION 143 OF
THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of M/s. TATTVA FINCORP LIMITED ("the Company") as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company have an adequate internal financial controls system over financial reporting and internal financial controls over financial reporting as at 31st March, 2019, as required under the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A. John Moris & Co.,
Chartered Accountants
Frm.: 007220 S

S/d
CA G Kumar
Senior Partner
M.No.: 023082

Place: Thrissur
Date: 19.07.2019

TATTVA FINCORP LIMITED

(Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED)

Reg. off: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002

BALANCE SHEET AS AT MARCH 31, 2019

Particulars		Note No.	As at 31 March, 2019 Amount in ₹	As at 31 March, 2018 Amount in ₹
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	(a) Share capital	3	12,75,15,000	9,62,50,000
	(b) Reserves and surplus	4	99,45,866	-45,62,103
	(c) Share Application Money Pending Allotment		2,50,000	-
			13,77,10,866	9,16,87,897
2	Non-current liabilities			
	(a) Long-term borrowings	5	46,56,07,950	16,42,16,333
	(b) Deferred tax liabilities	22		5,15,926
			46,56,07,950	16,47,32,259
3	Current liabilities			
	(a) Short Term Borrowings	6	16,31,720	1,00,18,377
	(b) Other current liabilities	7	4,62,02,938	1,27,82,507
	(c) Short-term provisions	8	49,45,836	8,29,531
			5,27,80,494	2,36,30,415
	TOTAL		65,60,99,310	28,00,50,571
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	2,18,40,548	1,65,66,290
	(ii) Intangible assets		20,74,214	14,17,621
			2,39,14,762	1,79,83,911
	(b) Deferred tax Assets		1,69,092	
	(c) Other non-current assets	10	55,22,207	54,81,760
			2,96,06,061	2,34,65,671
2	Current assets			
	(a) Receivables under Financing Activity	11	52,79,35,065	23,61,23,362
	(b) Cash and cash equivalents	12	6,12,14,994	93,93,038
	(c) Short-term loans and advances	13	3,30,65,915	83,02,810
	(d) Other current assets	14	42,77,275	27,65,690
			62,64,93,249	25,65,84,900
	TOTAL		65,60,99,310	28,00,50,571
	See accompanying notes forming part of the financial statements	1 to 23		
In terms of our report attached.			For and on behalf of the Board of Directors,	
For A. JOHN MORIS & CO., Chartered Accountants FRN. 007220S				
S/d (G.KUMAR) Partner M.No. 023082	S/d (CHAKKADATH VIJAYAKUMARAN NAIR) Managing Director DIN: 7702882	S/d (AMITH MADHAVAN) Whole Time Director DIN: 7702830		
Place: Thrissur Date: 19.07.2019	S/d (SETHUMADHAVAN N) CFO	S/d (SUGESH RAM KS) Company Secretary		

TATTVA FINCORP LIMITED

(Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED)

Reg. off: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Note No.	For the year 31 March, 2019	For the year 31 March, 2018
		Amount in ₹	Amount in ₹
1 Revenue from operations	15	12,05,53,900	2,77,71,921
2 Other income	16	36,05,710	13,94,778
3 Total Income (1+2)		12,41,59,610	2,91,66,699
4 Expenses			
(i) Employee benefits expense	17	2,62,53,163	1,29,23,999
(ii) Finance Cost	18	5,34,79,490	83,86,970
(iii) Administrative & other expenses	19	2,92,17,291	1,32,22,714
(iv) Depreciation and amortisation expense	9	49,56,409	15,52,214
(v) Provision against receivables	21.7	14,65,600	6,35,199
(vi) Bad Debts Written off		-	-
Total Expenditure		11,53,71,954	3,67,21,096
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		87,87,656	-75,54,397
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5±6)		87,87,656	-75,54,397
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7±8)		87,87,656	-75,54,397
10 Tax expense:			
(a) Current tax expense for current year		21,89,705	-
(b) (Less): MAT credit		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		21,89,705	-
(e) Deferred tax	22	(6,85,018)	(35,231)
		15,04,687	(35,231)
11 Profit / (Loss) for the Year (9±10)		72,82,969	-75,19,166
12 Earnings per share (of 10/- each):			
(a) Basic	21.9	1.26	-1.30
(b) Diluted	21.9	1.26	-1.3
13 See accompanying notes forming part of the financial statements	1 to 23		

In terms of our report attached.

For A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

S/d
(G.KUMAR)
Partner
M.No. 023082

Place: Thrissur
Date: 19.07.2019

S/d
(CHAKKADATH VIJAYAKUMARAN NAIR)
Managing Director
DIN: 7702882

S/d
(SETHUMADHAVAN N)
CFO

For and on behalf of the Board of Directors,

S/d
(AMITH MADHAVAN)
Whole Time Director
DIN: 7702830

S/d
(SUGESH RAM KS)
Company Secretary

TATVA FINCORP LIMITED

(Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED)

Reg. off: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2019

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		87,87,656		-75,54,397
Adjustments for:				
Depreciation and amortisation	49,56,409		15,52,214	
Bad Debts Written Off	-			
Interest income on FD	-15,03,778		-69,775	
Provisions/Writeoff for Receivables under Financing Activity	14,65,600	49,18,231	6,35,199	21,17,638
Operating profit / (loss) before working capital changes		1,37,05,887		-54,36,759
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Receivables under Financing Activities	-29,18,11,703		-23,41,61,474	
Short-term loans and advances	-2,47,63,105		-59,25,000	
Other current assets	-15,11,585		-39,20,326	
Other Non-current assets	-40,447		-19,61,888	
Long term Loans and advances	-1,69,092		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other current liabilities	3,34,20,431		1,21,58,986	
Short term provisions	4,61,000		1,50,000	
Short term borrowings	-83,86,657		-18,99,178	
		-29,28,01,158		-23,55,58,882
		-27,90,95,270		-24,09,95,641
Cash flow from extraordinary items				-
Cash generated from operations		-27,90,95,270		-24,09,95,641
Net income tax (paid) / refunds		-		-5,38,666
Net cash flow from / (used in) operating activities (A)		-27,90,95,270		-24,15,34,307
B. Cash flow from investing activities				
Capital expenditure on fixed assets	-95,91,796		-1,60,22,442	
Capital expenditure on intangible assets	-12,95,465		-16,63,881	
Interest received on FD	15,03,778		69,775	
Investment in FD	-2,77,97,736		-10,00,173	
		-3,71,81,219		-1,86,16,721
Net cash flow from / (used in) investing activities (B)		-3,71,81,219		-1,86,16,721

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
C. Cash flow from financing activities				
Proceeds from issue of equity shares	3,87,40,000		7,52,50,000	
Net proceeds / (repayment) from long-term borrowings	30,13,91,617	34,01,31,617	17,42,34,710	24,94,84,710
Net cash flow from / (used in) financing activities (C)		34,01,31,617		24,94,84,710
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2,38,55,128		-1,06,66,318
Cash and cash equivalents at the beginning of the year		83,92,865		1,90,59,183
Effect of exchange differences on restatement of foreign currency				
Cash and cash equivalents at the end of the year		3,22,47,993		83,92,865
Reconciliation of Cash and cash equivalents with the Balance sheet				
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		3,24,17,085		83,92,865
Less: Bank balances not considered as Cash and cash equivalents as defined in AS-3				
Net Cash and cash equivalents (as defined in AS - 3 Cash Flow statement) included in		3,24,17,085		83,92,865
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS - 3)				
Cash and cash equivalents at the end of the year *		3,24,17,085		83,92,865
* Comprises:				
(a) Cash on hand		37,38,377		3,56,910
(b) Cheques, drafts on hand		-		
(i) In current accounts		2,86,78,708		80,15,955
(C) Adhesive Stamps		-		20,000
		3,24,17,085		83,92,865

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

For and on behalf of the Board of Directors,

S/d
(G.KUMAR)
Partner
M.No. 023082

S/d
(CHAKKADATH VIJAYAKUMARAN NAIR)
Managing Director
DIN: 7702882

S/d
(AMITH MADHAVAN)
Whole Time Director
DIN: 7702830

Place: Thrissur
Date: 19.07.2019

S/d
(SETHUMADHAVAN N)
CFO

S/d
(SUGESH RAM KS)
Company Secretary

TATTVA FINCORP LIMITED

(Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED)

Reg. off: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002

1 Corporate information

TATTVA FINCORP LIMITED (Formerly Known as Esaf Enterprise Development Finance Limited) is registered with the Coimbatore Registrar of Companies as a Public Limited Company on 8th March, 1996 vide Registration no. U65921TZ1996PLC007015. The Company is holding a valid Certificate of Registration (COR) issued by Reserve Bank of India as a Non-Banking Financial Company without accepting public deposits vide certificate No. B-07-00612 dated 14th June, 2001.

The registered office of the company is located at F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002.

The Principal activities of the Company is to engage in providing various loans and advances like Business Loans, Vehicle Loans etc., The Operations of the Company is mostly concentrated within the State of Kerala and Tamil Nadu. The company has also opened a corporate office to manage the affairs of the company at Prasad Arcade, 2nd Floor, opp CMI Devamatha Provincial house, Patturaikkal, Thrissur - 680 022

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013. The Company follows the directions prescribed by the Reserve Bank of India (RBI) for Non Banking-Financial Companies. Previous year figures are reclassified wherever required.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.4 Cash flow statement

Cash flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard - 3. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the assets to its working condition and location for its intended use. Depreciation has been provided on the straight-line method as per the rates prescribed in Part "C" of Schedule II to the Companies Act, 2013. Computer software is amortised over their expected useful life.

Depreciation on additions has been charged proportionately from the date of acquisition/installation.

Individual assets costing less than Rs. 5000/- are depreciated in full, in the year of acquisition.

2.6 Receivables Under Financing Activity

Receivables under Financing activities are classified into 'Performing and Non-Performing' assets in terms of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 issued by the Reserve Bank of India as amended from time to time.

2.7 Revenue recognition

Revenues from Interest on loans financed by the company is recognized on accrual basis, considering the directions issued by the Reserve Bank of India from time to time in terms of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998. Loans are classified into 'Performing and Non-Performing' assets in terms of the said Directions. Revenues from loan documentation and meeting charges are recognised as income on cash basis.

Revenue from interest income on Fixed Deposits with Banks is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Processing fees at the rates as permitted by the RBI is charged on the loans disbursed and the same is recognised as and when collected at the time of loan disbursement.

Income from services

"Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable. Revenues from maintenance contracts are recognised pro-rata over the period of the loan."

2.8 Employee benefits

Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

2.9 Segment reporting

The Company provides only Financial Services and does not have any other segment of business. So the segmental reporting regulations are not applicable to the company.

2.10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.11 Taxes on income

"Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits/disallowances admissible under the provisions of the Income Tax Act, 1961. Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability."

2.12 Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.13 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the RBI Guidelines as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities wherever applicable are disclosed in the Notes.

Note 3 Share capital

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount in ₹	Number of shares	Amount in ₹
(a) Authorised Equity shares of Rs. 10 each with voting rights	25,000,000	250,000,000	1,00,00,000	10,00,00,000
(b) Issued Equity shares of Rs. 10 each with voting rights	12,751,500	127,515,000	9,625,000	96,250,000
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	12,751,500	127,515,000	9,625,000	96,250,000
Total	12,751,500	127,515,000	9,625,000	96,250,000

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening balance	Fresh issue	Bonus	ESOP	Closing Balance
Equity shares with voting rights Year ended 31 March, 2019					
- Number of shares	9,625,000	3,126,500	-	-	12,751,500
- Amount (Rs. 10)	96,250,000	31,265,000	-	-	127,515,000
Year ended 31 March, 2018					
- Number of shares	2,100,000	7,525,000	-	-	9,625,000
- Amount (Rs. 10)	21,000,000	75,250,000	-	-	96,250,000

Note 4 Reserves and surplus

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
(a) Statutory Reserve (Refer Note (i) below)		
Opening balance	2,759,363	2,759,363
Add: Additions / transfers during the year	1,456,594	-
Closing balance	4,215,956	2,759,363
(b) Security Premium		
Opening balance	-	-
Add: Additions / transfers during the year	7,225,000	-
Less: Utilisations / transfers during the year	-	-
Closing balance	7,225,000	-
(C) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(7,321,466)	197,701
Add: Profit / (Loss) for the year	7,282,969	(7,519,167)
Statutory Reserves	(1,456,594)	-
Closing balance	(1,495,091)	(7,321,466)
Total	9,945,866	(4,562,103)

Note :

(i) The Company has transferred 20% of the Profit after Tax to the Statutory reserves in accordance with the Provisions of Section 45-IC of The Reserve Bank of India Act, 1934

Note 5 Long-term borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
Secured Loans		
Loan from IDFC First Bank Limited	140,168,992	95,833,333
Loan from MAS	158,958,338	10,000,000
Term Loan - AU Bank	50,000,000	-
Car Loan	948,620	-
Debenture Account	57,149,000	-
Unsecured		
Sub-ordinated Bonds	58,383,000	58,383,000
Total	465,607,950	164,216,333

Note 6 Short-term borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
Unsecured		
Loan from Directors	1,631,720	10,018,377
Total	1,631,720	10,018,377

Note 7 Other current liabilities

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
(i) Loan disbursement control Account	15,883,543	7,614,523
(ii) TDS Payable	775,942	473,692
(iii) MAS amount to be disbursed under AUM	18,945,345	-
(iv) Audit Fees Payable	225,000	180,000
(v) Employee Expenses payable	136,708	8,065
(vi) Rent Payable	558,466	376,928
(vii) GST Payable	1,644,408	149,990
(viii) Interest Payable	3,972,525	1,926,643
(ix) Stamps Payable	747	101,000
(x) Sundry Creditors	3,734,647	1,803,568
(xi) Advance Received from customers	200,575	10,302
(xii) Other Payables	125,033	137,796
Total	46,202,938	12,782,507

Note 8 Short-term provisions

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
(i) Provision for tax	2,189,705	-
(ii) Provision for Gratuity	611,000	150,000
(iii) Provision for Loan assets	2,145,131	679,531
Total	4,945,836	829,531

Note No.: 9
Depreciation

NAME OF THE ASSET	GROSS BLOCK				DEPRECIATION						NET BLOCK	
	01.04.2018	Additions	Deletions / Adjustment	31.3.2019	01.04.2018	on op. balance	On Additions	Deletions / Adjustment	Dep for the year	31.03.2019	31.03.19	31.03.18
Furniture & Fixtures	93,61,635	49,88,438	-	1,43,50,073	4,73,340	8,88,129	11,42,923	-	20,31,053	25,04,393	1,18,45,680	88,88,295
Computers	23,50,587	18,95,545	-	42,46,132	5,09,396	9,71,770	4,00,533	-	13,72,403	18,81,799	23,64,332	18,41,191
Vehicles	12,25,817	11,04,508	12,25,817	11,04,508	1,22,255	1,72,750	53,901	(2,95,005)	(68,354)	53,901	10,50,606	11,03,562
Electrical & Mechanical	49,54,831	28,29,123	-	77,83,954	2,21,588	9,64,005	18,431	-	9,82,436	12,04,024	65,79,930	47,33,243
Software	16,63,881	12,95,465	-	29,59,346	2,46,260	5,26,895	1,11,976	-	6,38,871	8,85,132	20,74,214	14,17,621
Total	1,95,56,751	1,21,13,078	12,25,817	3,04,44,012	15,72,840	35,23,550	17,27,865	(2,95,005)	49,56,409	65,29,249	2,39,14,762	1,79,83,911

Note 10 Other non-current assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
(a) Long-term trade receivables Secured, considered good	55,22,207	54,81,760
Total	55,22,207	54,81,760

Note 11 Receivables under Financing Activity

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
Receivables under Financing Activities, considered good	527,935,065	236,123,362
Less: Bad Debts Written off	-	-
Total	527,935,065	236,123,362

Note 12 Cash and cash equivalents

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
(a) Cash on hand	3,738,377	356,910
(b) Balances with banks		
(i) In current accounts	28,678,708	8,015,955
(ii) In deposit accounts (Refer Note (ii) below)	28,797,909	1,000,173
(c) Special Adhesive Stamps	-	20,000
Total	61,214,994	9,393,038
Notes:		
(i) Of the above, the balances that meet the definition of Cash and cash equivalents as per AS-3 Cash Flow Statements	32,417,085	8,392,865
(ii) Includes deposits with remaining maturity of more than 12 months from date of Balance Sheet	28,797,909	1,000,173

Note 13 Short-term loans and advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
Accrued Interest	11,810,122	1,228,049
Suit File Receivable	11,703,351	-
Prepaid expenses - Unsecured, considered good	22,232	1,884,369
Deposits and Advances:		
Rent Deposits	4,088,000	2,820,000
Electricity Deposit	117,435	64,400
Advance EMI	1,250,000	-
Loans & Advances	3,952,149	2,297,992
Other Deposits	122,626	8,000
Total	33,065,915	8,302,810

Note 14 Other current assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Amount in ₹	Amount in ₹
GST Input	1,204,957	164,949
TDS Receivable	272,125	608,423
Sundry Advances	2,800,193	1,992,318
	4,277,275	2,765,690

Note 15 Revenue from operations

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount in ₹	Amount in ₹
Interest Income	10,47,59,397	2,38,64,015
Direct Income	1,57,94,502	39,07,906
Total	12,05,53,900	2,77,71,921

Note 16 Other income

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount in ₹	Amount in ₹
Interest on Fixed Deposit and Collateral Security	15,03,778	69,775
Other Income	21,01,932	13,25,003
Total	36,05,710	13,94,778

Note 17 Employee benefits expense

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount in ₹	Amount in ₹
Salaries and wages	2,03,93,219	91,31,233
Directors Remuneration	48,25,000	30,75,000
Staff welfare expenses	5,73,944	5,67,766
Provision for Gratuity	4,61,000	1,50,000
Total	2,62,53,163	1,29,23,999

Note 18 Finance costs

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount in ₹	Amount in ₹
Interest expense on:		
- Directors' Loan	7,70,565	8,05,033
- Term Loan	3,87,67,623	32,90,639
- Subordinated Bonds	74,27,106	42,91,298
- Debentures	26,86,744	-
- Car Loan	31,952	-
Processing Fees	37,95,500	-
Total	5,34,79,490	83,86,970

Note 19 Administrative & other expenses

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount in ₹	Amount in ₹
Legal and professional Charges	52,500	4,600
Filing and Documentation Charges	-	1,35,254
Newspaper and Periodicals	4,714	-
Bank charges	6,03,663	1,38,408
Donations	14,600	-
Business Promotion Expenses	2,61,953	5,500
ROC Charges	11,95,200	7,78,201
Rent	56,02,964	34,22,784
Repairs and maintenance - Office Maintenance	7,98,698	6,50,220
Repairs and maintenance - Vehicle	65,866	2,25,180
Repairs and maintenance - Computers	95,804	-
Discount Allowed	12,53,307	-
Telephone and Internet Charges	7,81,327	4,57,202
Credit Bureau Charges	82,334	-
Rates and Taxes	5,57,845	36,530
Travelling and conveyance	10,38,397	4,57,451
Electricity Charges	11,07,871	6,47,880
Printing and stationery	8,63,339	5,46,650
Advance Write off	1,00,000	-
Insurance Charges	34,379	2,163
Postage and Courier	1,15,830	-
Payments to auditors (Refer Note (i) below)	2,67,943	2,29,479
Loss on repossession of vehicle	-	6,58,062
Service Tax written off	-	1,01,512
GST	46,068	3,879
Meeting Expenses	3,26,772	-
Software Expenses	2,54,602	2,63,382
Consulting fee	13,08,320	3,36,404
Deferred Revenue Expenditure A/c	4,38,757	4,38,757
Dealer's Commission	1,19,44,241	36,83,217
Total	2,92,17,291	1,32,22,714

Note for Payment to Auditors

Particulars	For the year ended	For the year ended
	Amount in ₹	Amount in ₹
(i) Payments to the auditors comprises (net of GST input credit, where applicable):		
Statutory Audit	2,00,000	1,50,000
Tax Audit	50,000	50,000
Reimbursement of expenses	17,943	29,479
Total	2,67,943	2,29,479

TATTVA FINCORP LIMITED

(Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED)

Reg. off: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 21 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

Note	PARTICULARS																																		
21.1	Earnings in foreign currency - Rs. Nil (As at 31st March, 2018 - Rs. Nil)																																		
21.2	Expenditure in foreign currency - Rs. Nil (As at 31st March, 2018 - Rs. Nil)																																		
21.3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.																																		
21.4	Disclosure Pursuant to Reserve Bank of India Notification DNBS.200/CCM (PK)-2008 dated 1st August, 2008 (i) Capital to Risk asset ratio																																		
	<table><thead><tr><th>Particulars</th><th>As at March 31, 2019</th><th>As at March 31, 2018</th></tr></thead><tbody><tr><td>Tier I Capital</td><td>13,40,48,149</td><td>8,83,85,908</td></tr><tr><td>Tier II Capital</td><td>3,50,29,800</td><td>1,16,76,600</td></tr><tr><td>Total</td><td>16,90,77,949</td><td>10,00,62,508</td></tr><tr><td>Total Risk Weighted Assets</td><td>59,25,15,744</td><td>26,67,47,121</td></tr><tr><td colspan="3">Capital Ratios</td></tr><tr><td>Tier I Capital as percentage of Total Risk Weighted Assets (%)</td><td>22.62%</td><td>33.13%</td></tr><tr><td>Tier II Capital as percentage of Total Risk Weighted Assets (%)</td><td>5.91%</td><td>4.38%</td></tr><tr><td>Capital to Risk Asset Ratio (CRAR)</td><td>28.54%</td><td>37.51%</td></tr></tbody></table>	Particulars	As at March 31, 2019	As at March 31, 2018	Tier I Capital	13,40,48,149	8,83,85,908	Tier II Capital	3,50,29,800	1,16,76,600	Total	16,90,77,949	10,00,62,508	Total Risk Weighted Assets	59,25,15,744	26,67,47,121	Capital Ratios			Tier I Capital as percentage of Total Risk Weighted Assets (%)	22.62%	33.13%	Tier II Capital as percentage of Total Risk Weighted Assets (%)	5.91%	4.38%	Capital to Risk Asset Ratio (CRAR)	28.54%	37.51%							
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21.5	Statutory Reserve As per Section 45 - IC of the Reserve Bank of India Act, 1934, the Company is required to create a reserve fund at the rate of 20% of the Net profit after tax of the Company every year. The Company has no surplus hence transferred an amount of Rs. 1456593.9 (Year ended 31 st March, 2018, Rs. 0* out of the Net Profit after tax for the year ended 31 st March, 2019 to Statutory Reserve")																																		
21.6	Qualifying Assets Ratio																																		
	<table><thead><tr><th>S. No.</th><th>Particulars</th><th>Amount in ₹</th><th>%</th></tr></thead><tbody><tr><td>A.</td><td>Total Assets of the Company</td><td>65,60,99,310</td><td></td></tr><tr><td>B.</td><td>Financial Assets</td><td>53,34,57,272</td><td></td></tr><tr><td>C.</td><td>Financial Assets Ratio</td><td></td><td>81.31%</td></tr><tr><td>D.</td><td>Ratio of Financial Income to Total Income</td><td></td><td></td></tr><tr><td></td><td>Financial Income</td><td>12,05,53,900</td><td></td></tr><tr><td></td><td>Total Income</td><td>12,41,59,610</td><td></td></tr><tr><td></td><td>Ratio</td><td></td><td>97.10%</td></tr></tbody></table>	S. No.	Particulars	Amount in ₹	%	A.	Total Assets of the Company	65,60,99,310		B.	Financial Assets	53,34,57,272		C.	Financial Assets Ratio		81.31%	D.	Ratio of Financial Income to Total Income				Financial Income	12,05,53,900			Total Income	12,41,59,610			Ratio		97.10%		
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Note	PARTICULARS																																																																																																																							
21.7	Asset Classification & Provisioning																																																																																																																							
	The Company follows Prudential Norms of Reserve Bank of India (RBI) with regard to classification in respect of all loans extended to its customers. Loans where the installment is overdue for a period of six months or more or on which interest amount remained overdue for a period of six months or more is treated as Non performing assets. Provision is made for loan assets as per the Company's policy which is same as per the provision required under the prudential norms.																																																																																																																							
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	<table><tr><th>Asset Classification</th><th>Period of overdues</th><th>Provision Policy of the Company</th><th>Provision as per RBI Prudential Norms (%)</th></tr><tr><td>Standard Assets</td><td>Less than 6 months</td><td>0.25</td><td>0.25</td></tr><tr><td>Sub Standard Assets</td><td>Over 6 - 24 months</td><td>10</td><td>10</td></tr><tr><td>Doubtful Assets</td><td>Over 24 months</td><td>100</td><td>100</td></tr><tr><td>Loss Assets</td><td>As estimated</td><td>100</td><td>100</td></tr></table>	Asset Classification	Period of overdues	Provision Policy of the Company	Provision as per RBI Prudential Norms (%)	Standard Assets	Less than 6 months	0.25	0.25	Sub Standard Assets	Over 6 - 24 months	10	10	Doubtful Assets	Over 24 months	100	100	Loss Assets	As estimated	100	100																																																																																																			
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	Classification of Loans and provision made for Standard/ Sub Standard/ Doubtful/ Loss assets are as given below:																																																																																																																							
Asset Classification																																																																																																																								
<table><tr><th>S. No.</th><th>Nature of Asset</th><th colspan="3">Loan outstanding without Provision</th><th colspan="3">Provision</th></tr><tr><th></th><th></th><th>Amount</th><th>Totals</th><th>%</th><th>Rate</th><th>Amount</th><th>Totals</th></tr><tr><td>1</td><td>Standard</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>a) Regular</td><td>52,55,88,997.75</td><td>52,55,88,997.75</td><td>99%</td><td>0.25%</td><td>13,13,972.00</td><td>13,13,972.00</td></tr><tr><td>2</td><td>Sub standard</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>a) Six Months to Eighteen Months</td><td>78,68,274.00</td><td>78,68,274.00</td><td>1%</td><td>10%</td><td>7,86,827.00</td><td>7,86,827.00</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>3</td><td>Doubtful</td><td>-</td><td>-</td><td></td><td>50%</td><td></td><td>-</td></tr><tr><td>4</td><td>Loss of Assets (*)</td><td>-</td><td>-</td><td></td><td>100%</td><td>-</td><td>-</td></tr><tr><td>5</td><td>Additional Provision</td><td>-</td><td>-</td><td></td><td>0.00%</td><td>-</td><td>-</td></tr><tr><td></td><td>Totals</td><td></td><td>53,34,57,271.75</td><td>100%</td><td></td><td></td><td>21,00,799.00</td></tr><tr><td>6</td><td>Add: Staff Loans</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td></tr><tr><td></td><td>Total Portfolio</td><td></td><td>53,34,57,271.75</td><td></td><td></td><td></td><td>21,00,799.00</td></tr><tr><td>7</td><td>Less: Managed Loans</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td></tr><tr><td></td><td>Net Portfolio</td><td></td><td>53,34,57,271.75</td><td></td><td></td><td></td><td>21,00,799.00</td></tr></table>	S. No.	Nature of Asset	Loan outstanding without Provision			Provision					Amount	Totals	%	Rate	Amount	Totals	1	Standard								a) Regular	52,55,88,997.75	52,55,88,997.75	99%	0.25%	13,13,972.00	13,13,972.00	2	Sub standard								a) Six Months to Eighteen Months	78,68,274.00	78,68,274.00	1%	10%	7,86,827.00	7,86,827.00									3	Doubtful	-	-		50%		-	4	Loss of Assets (*)	-	-		100%	-	-	5	Additional Provision	-	-		0.00%	-	-		Totals		53,34,57,271.75	100%			21,00,799.00	6	Add: Staff Loans		-				-		Total Portfolio		53,34,57,271.75				21,00,799.00	7	Less: Managed Loans		-				-		Net Portfolio		53,34,57,271.75				21,00,799.00
S. No.	Nature of Asset	Loan outstanding without Provision			Provision																																																																																																																			
		Amount	Totals	%	Rate	Amount	Totals																																																																																																																	
1	Standard																																																																																																																							
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3	Doubtful	-	-		50%		-																																																																																																																	
4	Loss of Assets (*)	-	-		100%	-	-																																																																																																																	
5	Additional Provision	-	-		0.00%	-	-																																																																																																																	
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**Note 21.8 Disclosure Pursuant to Reserve Bank of India
Notification DNBS. 193DG(VL) - 2007 dated 22nd February 2007:**

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms
(Reserve Bank) Directions, 2007)

Particulars		(₹ in lakhs)	
Liabilities side :			
1	Loans and advances availed by the nonbanking financial company inclusive of interest accrued thereon but not paid: (a) Subordinated Debt : Secured Unsecured (other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Term Loans (d) Inter-corporate loans and borrowing (e) Commercial Paper (f) Other Loans (specify nature) Secured Unsecured - Director Loan * Please see Note 1 below	Amount outstanding	Amount overdue
		-	-
		571.49	-
		583.83	-
		-	-
		2,991.27	-
		-	-
		-	-
		-	-
		-	-
		16.32	-
Assets side :			
		Amount outstanding	
2	Break-up of Loans and Advances including bills receivables(Other than those (a) Secured (b) Unsecured		5,665.23 -
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC (i) Lease assets including lease rentals under. (a) Financial lease (b) Operating lease (ii) Stock on hire including hire charges under (a) Assets on hire (b) Repossessed Assets (iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above		- - - - - -
4	Break-up of Investments : Current Investments : 1. Quoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)		- - - - - -

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NOTE 21.9 DISCLOSURES UNDER ACCOUNTING STANDARD - 20

Note	Particulars	As at March 31, 2019	As at March 31, 2018
	Earnings per share <u>Continuing operations</u>		
	Net profit after tax for the year - in ₹	72,82,969	-75,19,167.00
	Less: Dividend for preference shares and tax on the same	-	-
	Net profit after tax and preference dividend for the year - in ₹	72,82,969	-75,19,167.00
	Weighted Average number of Equity Shares (Nos.)	57,99,137	57,99,137
	Face Value per Share - in ₹	10	10
	Earnings Per Share - in ₹		
	-Basic	1.26	-1.30
	-Diluted	1.26	-1.30

NOTE 22 DISCLOSURES UNDER ACCOUNTING STANDARD - 22

Note	Particulars	As at March 31, 2019	As at March 31, 2018
		₹	₹
	Deferred tax (liability) / asset		
	Opening Balance	(5,15,926)	(5,51,157)
	On difference between book balance and tax balance of fixed assets	3,03,962	(1,28,333)
	Contingent provisions against standard assets	3,81,056	1,63,564
	On expenditure deferred in the books but allowable for tax purposes		
	Net deferred tax (liability) / asset	1,69,092	(5,15,926)

NOTE 23 DISCLOSURES UNDER ACCOUNTING STANDARD - 18

Note	Particulars		
23	Related party transactions		
23.a	Details of related parties:		
	Description of relationship	Names of related parties	
1	Managing Director	Mr. Chakkadath Vijayakumaran Nair	
2	Director	Mr. Sanal Venugopal Menon	
3	Director	Mr. Amith Madhavan	
4	Director	Mr. Muthuraman	
5	Director	Mr. Puthamveetil Raman Sathiyarayanan	
6	Company Secretary	Mr. Kallingal Sugathan Sugeshram	
7	Chief Financial Officer	Mr. Madilath Sethumadhavan	
	operating decisions :		
	Name of the Entity	Designation of the Key Management Personnel	
1	TRITVAM NIDHI LIMITED	Director (Key Managerial Personnel)	
	Note: Related parties have been identified by the Management and relied upon by the auditors.		
23.b	Details of related party transactions during the year ended March 31, 2019 and balances outstanding as at March 31, 2019:		
			Amount in ₹
	Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
	Transactions during the year		
	Remuneration to Mr. Vijayakumaran Nair	27,50,000	24,00,000
	Remuneration to Mr. Amith Madhavan	9,50,000	6,00,000
	Remuneration to Mr. Gopinath Vellalath	-	3,00,000
	Remuneration to Mr. PR Sathyanarayan	10,50,000	-
	Remuneration to CS. Kallingal Sugathan Sugeshram	6,00,000	31,870
	Remuneration to Mr. Sethumadhavan N	6,00,000	-
	Advance to Tritvam Nidhi Limited	-	1,00,000
	Writeoff of Advance given to Tritvam Nidhi Limited	1,00,000	-
	Shares Subscribed by Mr. Gopinath Vellalath	-	25,00,000
	Shares Subscribed by Mr. PR Sathyanarayan	-	1,00,00,000
	Shares Subscribed by Mr. Vijayakumaran Nair	-	32,50,000
	Short Terms borrowing from Mr. Amith Madhavan	1,86,59,720	1,34,02,563
	Short Terms borrowing from Mr. Gopinath Vellalath	4,00,000	47,00,000
	Short Terms borrowing from Mr. Vijayakumaran Nair	73,46,800	-
	Short Terms borrowing from Mr. Sanal V Menon	5,00,000	-
	Short Terms borrowing from Mr. PR Sathyanarayan	42,00,000	-
	Short term Borrowings repaid to Mr. Amith Madhavan	2,31,36,130	91,93,611
	Short term Borrowings repaid to Mr. Gopinath Vellalath	43,10,247	7,89,753
	Short Terms borrowing repaid to Mr. Vijayakumaran Nair	73,46,800	-
	Short Terms borrowing repaid to Mr. Sanal V Menon	5,00,000	-
	Short Terms borrowing repaid to Mr. PR Sathyanarayan	42,00,000	-
	Interest Paid to to Mr. Amith Madhavan	3,57,895	3,56,846
	Interest Paid to to Mr. Gopinath Vellalath	1,32,829	4,40,994
	Interest Paid to to Mr. Vijayakumaran Nair	2,55,644	-
	Interest Paid to to Mr. PR Sathyanarayan	24,197	-
	Particulars	For the year ended March 31, 2019	As at March 31, 2018
	Balances outstanding at the end of the year		
	Short term borrowing from Director		
	Mr. Amith Madhavan	16,31,720	61,08,130
	Mr. Gopinath Vellalath	-	39,10,247

Calculation of Capital Adequacy Ratio as at March 31, 2019			
Particulars	Sub totals ₹	Totals ₹	Totals ₹
Tier I Capital			
Add:			
1. Share capital	12,75,15,000		
2. Compulsorily Convertible preference shares	-		
3. Free reserves	27,20,866		
4. Share premium (balance in the account)	72,25,000		
5. Capital reserve (reserves & surplus and sale proceeds of asset)	-	13,74,60,866	
Less:			
1. Accumulated loss in balance sheet	-		
2. Book value of intangible assets	20,74,214		
3. Deferred revenue expenditure	13,38,503	34,12,717	
Net owned fund		13,40,48,149	
Less:			
1. Shares in other NBFCs		-	
2. Shares, debentures, bonds, outstanding loans and advances including hire purchase and lease finance made to and deposits with subsidiaries and companies in the same group exceeding 10% of owned fund.		-	
Less: 50% of securitisation collateral		-	
Tier I Capital		13,40,48,149	
Tier II Capital			
Add:			
1. Preference shares other than compulsorily convertible shares	-		
2. Revaluation reserve at discounted rate of 55%	-		
3. General provisions and loss reserves to the extent of (1&1/4)% of risk weighted assets.	-		
4. Hybrid debt and capital instruments	-		
5. Subordinated debt - Discounted Value (40%) To the extent the discounting value does not exceeding 50% of Tier-I Capital	-		
	3,50,29,800		
Less: 50% of securitisation collateral	-		
	3,50,29,800		
Limited to the extent of Tier I and II for the pupose of capital adequacy (the total tier II capital at any point of time shall not exceed 100% of tier I)		3,50,29,800	
Tier II Capital		3,50,29,800	
Total of Tier I & Tier II Capital			16,90,77,949

Asset particulars	Amount	% of weight	Risk adjusted amount ₹
Cash and Bank balances	3,24,17,085	0%	-
Bank Balances in earmarked accounts as collateral	2,87,97,909	0%	-
Bank Balances in earmarked accounts as collateral for securitisation *	-	0%	-
Bank Balances in earmarked accounts as collateral for securitisation in excess of requirement *	-	0%	-
Investments	-	100%	-
Loans and advances	53,34,57,272	100%	53,34,57,272
Tangible assets net of depreciation	2,18,40,548	100%	2,18,40,548
Intangible assets net of amortisation *	20,74,214	0%	-
Other assets			
a) TDS-income tax (net of provision)	2,72,125	0%	-
b) Advance tax paid (net of provision)	-	0%	-
c) Unamortised Expenses *	22,232	0%	-
d) Others to be specified		100%	-
MAT credit entitlement	1,69,092	100%	1,69,092
GST Input	12,04,957	100%	12,04,957
Advances & Deposit	43,28,061	100%	43,28,061
Other Receivables	3,15,15,814	100%	3,15,15,814.95
Total risk weighted assets	62,45,83,496		59,25,15,744
CRAR			28.54%

*As, per RBI instructions, assets deducted to arrive at NOF have a risk weight of 0%.

Assessee's Name	TATVA FINCORP LIMITED	Status :	PUBLIC LIMITED COMPANY
Date of Incorporation	08.03.1996	Asst. Year :	2019 - 20
Nature of Business	NBFC - Loan company	P.A.No :	AACCB2583J
Address	F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram, Coimbatore, TN - 641002	I.T.Juri :	CO, CIRCLE II(1)
		Period Ending :	31.03.2019
STATEMENT OF TOTAL INCOME			
INCOME FROM BUSINESS :			
Net Profit as per Profit & Loss A/c :			87,87,656
Add : Inadmissible Expenses :			
Provision for Gratuity	4,61,000		
Late filing Fee	65,370		
Donation	14,600		
Depreciation as per Companies act	49,56,409		
Provision for Standard and Sub-Standard Assets	14,65,600		
			69,62,979
	Sub-Total		1,57,50,635
Less : Admissible Expenses			
Depreciation as per Income Tax act	37,87,323		
Gratuity Payment before due date U/s. 143(1)	2,00,000		39,87,323
Profit From Business Gain before setting off losses			1,57,50,635
Less: Set off of Carry forward losses			
Business Loss	49,33,085		
Unabsorbed Depreciation	23,95,612		73,28,697
	GROSS TOTAL INCOME		84,21,943
STATEMENT OF BOOK PROFIT			
Net Profit as per Schedule VI Part II and Part III			87,87,656
Add: Provision against Standard and Sub- Standard assets			14,65,600
Add: Provision against Gratuity			4,61,000
			1,07,14,256
	BOOK PROFIT U/S 115-JB		1,07,14,260
STATEMENT OF TAXES			
I . Tax on Total Income			21,05,486
II . 18.5% of Adjusted Book Profit U/s. 115-JB			19,82,138
III . Tax Payable (higher of I and II above)			21,05,486
Add : Education cess @ 4% on above			84,219
	Total Tax Payable		21,89,705
Less: MAT Credit Set Off			-
	Sub-Total		21,89,705
Less : T.D.S as per 26AS			2,68,392
Balance Tax Payable/(Refund)			19,21,313
<div> <div>For and on behalf of the Board of Directors,</div> <div> <div>S/d</div> <div>(CHAKKADATH VIJAYAKUMARAN NAIR)</div> <div>Managing Director</div> </div> <div> <div>S/d</div> <div>(AMITH MADHAVAN)</div> <div>Whole time Director</div> </div> </div>			
<div>Place: Thrissur</div> <div>Date : 19.07.2019</div>			

MGT-11 Proxy Form

(Pursuant to provisions of section 105 (6) of Companies Act 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014)

CIN : U65921TZ1996PLC007015
 Name of the Company : Tattva Fincorp Limited
 Regd. Office : F-1, First Floor, Balaji Castle No: 11
 Father Randy Street, RS Puram,
 Coimabtoe, Tamil Nadu - 640002

Corp. Office : 2nd Floor, Prasad Arcade
 Shornur Road, Patturaikkal,
 Thrissur, Kerala - 680022

Revenue
Stamp
Rs 1/-

Name of the Member:	
Address	
E-mail Id	
Folio No	

I/We, being the member(s)/holder(s) ofshares of the above named Company, hereby appoint..

1. Name: Address:

E mail Id: Sign:

as my proxy to attend and vote (on poll) for me/us and on my /our behalf at the 22nd Annual General Meeting, to be held on 29th September 2019 at 11.00 am at Hotel Garuda, Kuruppam Road, Thrissur and at any adjournment thereof in respect of such resolutions as are indicated below.

Resolutions:

1		2		3		4		5		6		7	
For	Against	For	Against	For	Against	For	Against	For	Against	For	Against	For	Against

Signature of shareholder

Signature of proxy

(To be effective, this form should be duly stamped, filled and deposited at the Corporate Office of the Company, not less than 48 hours before the commencement of the meeting.)



TATTVA FINCORP LIMITED

Regd. Office: F-1, First Floor, Balaji castle

No:11, Father Randy Street

RS Puram, Coimbatore, Tamil Nadu -640 002

Corp. Office: 2nd Floor, Prasad Arcade, Shornur Road,

Patturaikkal, Thrissur, Kerala-680022

**22nd Annual General Meeting at 11.00 am, Sunday, 29th September 2019
at Hotel Garuda, Kuruppam Road, Thrissur, Kerala - 680001**

Note: Please fill this Attendance Slip & hand it over at the entrance of the meeting hall.

Folio No	
No of Shares	

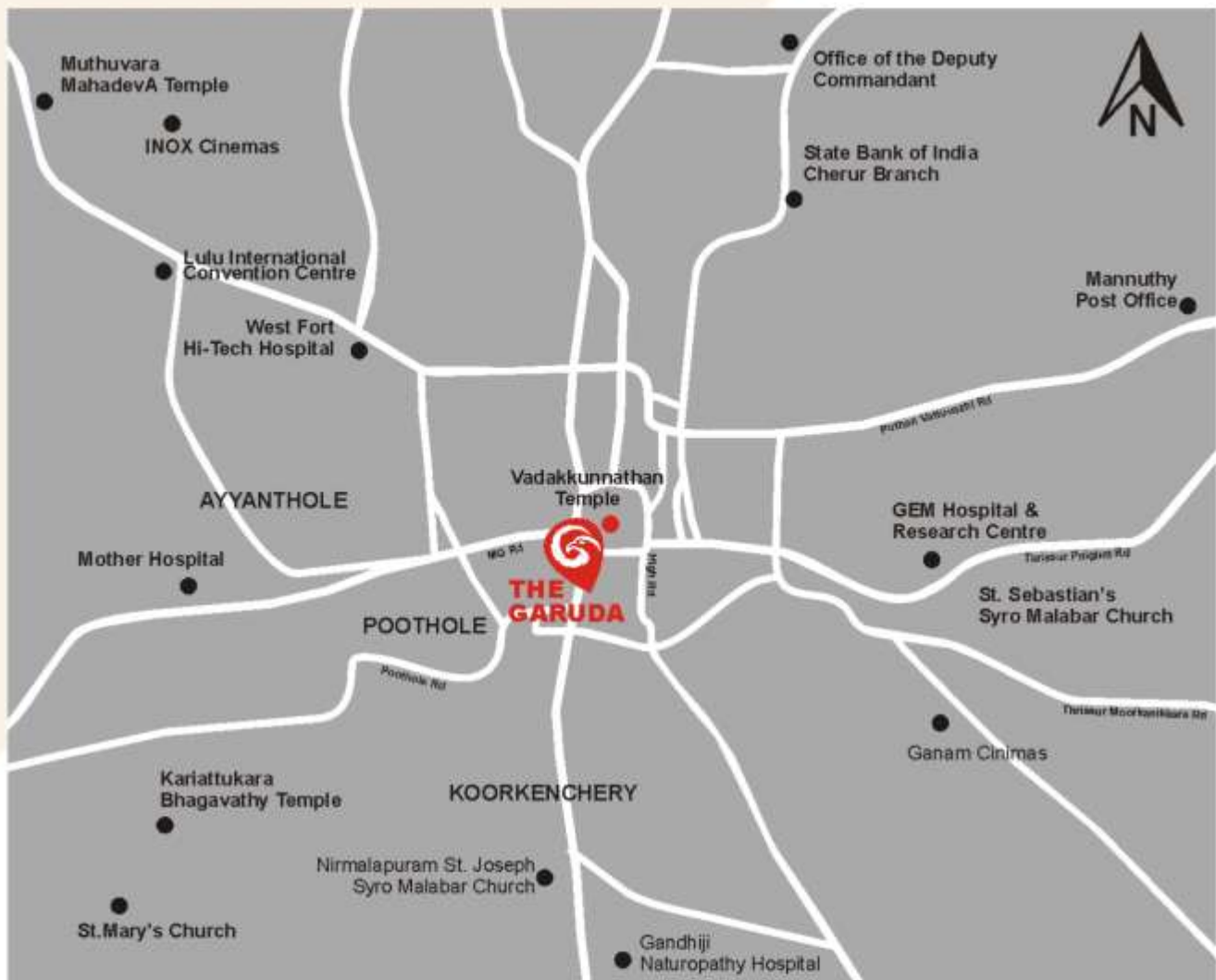
Name & Address of Share Holder :

I hereby record my presence at the 22nd Annual General Meeting of the Company held at 11.00 am, on Sunday, 29th September 2019 at Hotel Garuda, Kuruppam Road, Thrissur, Kerala -680001.

Signature of the Shareholder

ROUTE MAP TO THE VENUE OF 22ND AGM

HOTEL GARUDA
Kuruppam, Thrissur, Kerala - 680001





Tattva
Fincorp Limited

(Formerly known as ESAF Enterprise Development Finance Limited)
CIN: U65921TZ1996PLC007015

Registered Office: F-1, First Floor, Balaji Castle No:11, Father Randy Street, R.S Puram,
Coimbatore, Tamilnadu - 641002

Corporate Office: F-1, First Floor, Balaji Castle No:11, Second floor,
Prasad Arcade, Shoranur Road, Patturaikkal, Thrissur, Kerala - 680022

Phone: 0487-7110000,

Email : tattvaweb@gmail.com

Customer Care No: 1800 1202 0200 | Website: www.tattvafincorp.com